

**AGENDA OF THE COMMON COUNCIL
City of Angola, Indiana
210 N. Public Square**

Thursday, January 18, 2024 – 7:00 p.m.

CALL TO ORDER BY MAYOR MARTIN

1. Council Member roll call by Clerk-Treasurer Herbert.

Coffey _____ Olson _____ Sharkey _____ Roe _____ McDermid _____

2. Remarks by Mayor Martin
3. Request approval of the January 2 minutes. (attachment)
 - Minutes of the December 4 Board of Public Works and Safety meeting presented for Council information. (attachment)

UNFINISHED BUSINESS

1. Other Unfinished Business

NEW BUSINESS

1. Resolution No. 2024-864. A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF ANGOLA, INDIANA ADOPTING THE CITY OF ANGOLA TITLE VI IMPLEMENTATION PLAN 2024. (attachment)
2. Resolution No. 2024-865. A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF ANGOLA, STEUBEN COUNTY, INDIANA, APPROVING THE DEDUCTION FROM PERSONAL PROPERTY ASSESSED VALUATION FOR THE INSTALLATION OF NEW MANUFACTURING EQUIPMENT ALL LOCATED WITHIN AN ECONOMIC REVITALIZATION AREA WITHIN THE CITY OF ANGOLA, INDIANA. (Univertical LLC) (attachment)
3. Resolution No. 2024-866. A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF ANGOLA, STEUBEN COUNTY, INDIANA, APPROVING THE DEDUCTION FROM REAL PROPERTY ASSESSED VALUATION FOR THE INSTALLATION OF NEW MANUFACTURING EQUIPMENT ALL LOCATED WITHIN AN ECONOMIC REVITALIZATION AREA WITHIN THE CITY OF ANGOLA, INDIANA. (Univertical LLC) (attachment)
4. Request approval of the List of Outstanding Warrants Declared Cancelled as of December 31, 2023 outstanding and unpaid from 2021 for \$4,628.68. (attachment)

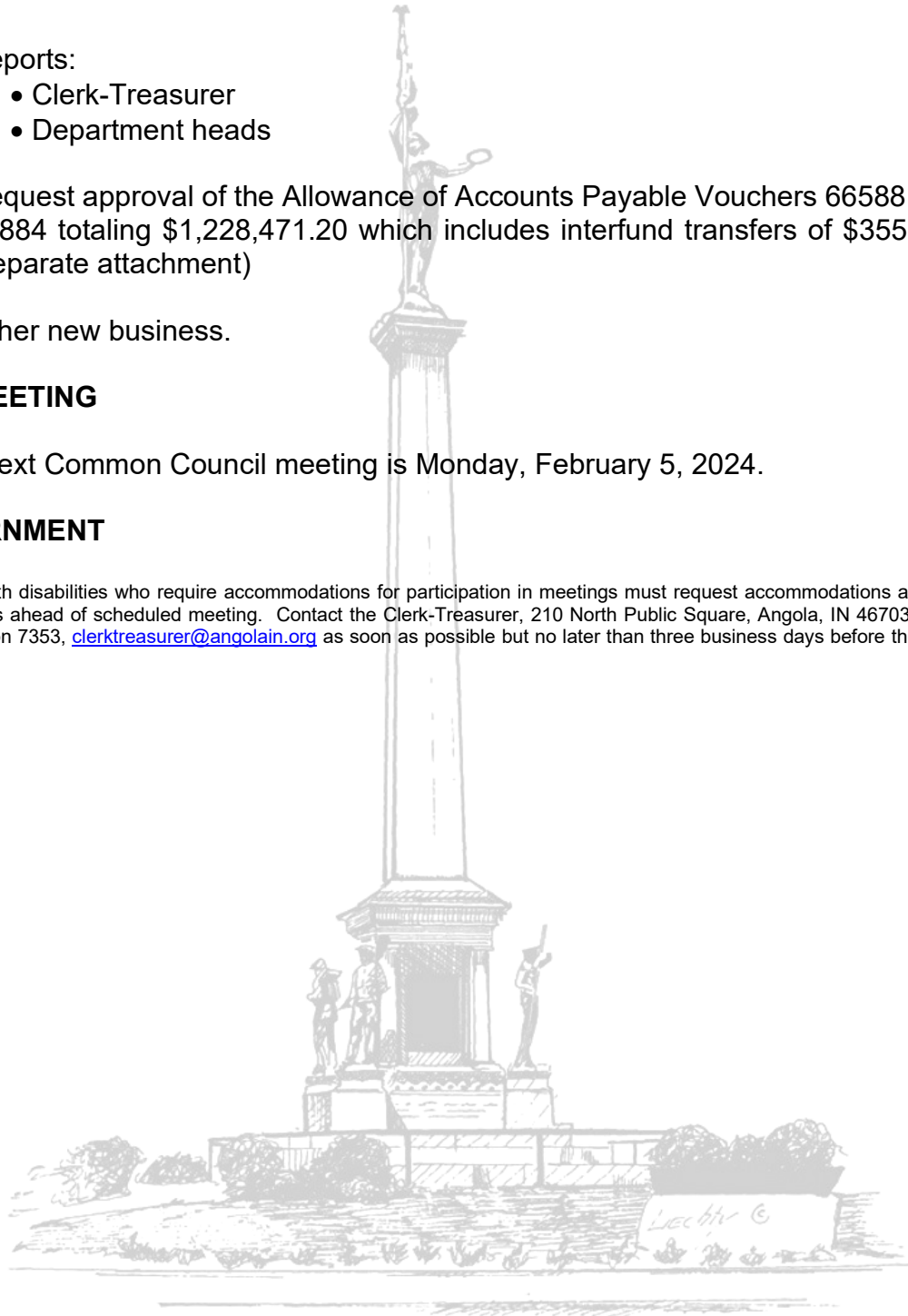
5. Clerk-Treasurer's Depository Statement and Cash Reconciliation for the month ending December 2023 is presented for Council information. (attachment)
6. Reports:
 - Clerk-Treasurer
 - Department heads
7. Request approval of the Allowance of Accounts Payable Vouchers 66588 through 66884 totaling \$1,228,471.20 which includes interfund transfers of \$355,146.85. (separate attachment)
8. Other new business.

NEXT MEETING

The next Common Council meeting is Monday, February 5, 2024.

ADJOURNMENT

Individuals with disabilities who require accommodations for participation in meetings must request accommodations at least three business days ahead of scheduled meeting. Contact the Clerk-Treasurer, 210 North Public Square, Angola, IN 46703, (260) 665-2514 extension 7353, clerktreasurer@angolain.org as soon as possible but no later than three business days before the scheduled event.



January 2, 2024

The regular meeting of the Common Council of the City of Angola, Indiana was called to order at 7:00 p.m. at City Hall, 210 North Public Square with Mayor David B. Martin presiding. Council Members Randy Coffey, David A. Olson, Jennifer L. Sharkey, David W. Roe, and Jerold D. McDermid answered roll. No council member was absent. Clerk-Treasurer Ryan P. Herbert recorded the minutes.

Among those present were City Attorney Kim Shoup, City Engineer Amanda Cope, Economic Development and Planning Director Jennifer Barclay, Fire Chief Doug Call, Park Superintendent Matt Hanna, Water Superintendent Tom Selman, Wastewater Superintendent Jeff Gaff, Systems Administrator Mark Marple, Human Resources Director Sue Essman, Assistant Chief of Police Darrin Taylor, and Assistant Street Commissioner Scott Stevens.

Also, among those present were Steuben County Council Member Rick Shipe and Lynn Thompson of the Herald-Republican.

APPROVAL OF THE MINUTES

Council Member Olson moved to approve the December 18, 2023 minutes. Council Member McDermid seconded the motion. The motion carried 5-0.

NEW BUSINESS

Mayor Martin opened the floor for 2024 Mayor Pro Tem nominations. Council Member McDermid moved to nominate Council Member Olson. Council Member Coffey seconded the motion. No other nominations were made. The motion carried 5-0.

Mayor Martin announced board, committee, and commission appointments for 2024.

- Borad of Public Works and Safety
David B. Martin, Chair
David A. Olson. Council Member
Jerold D. McDermid, Council Member
- Common Council Standing Committees
Services & Budget Committee> Olson and McDermid
Public Safety> Olson and Coffey
City Utilities> Roe and Coffey
Streets, Alleys, and Lighting> Roe and Sharkey
- Traffic Commission
Jennifer Sharkey, Council Member

Council Member Olson moved to appoint Council Member Sharkey to the Angola Plan Commission for a four-year term ending December 31, 2027. Council Member McDermid seconded the motion. The motion carried 5-0.

Council Member Sharkey moved to approve the Proposal for Land Surveying and Engineering Design Services for the East Gilmore Reconstruction Project with Rowland and Associates Inc. in the amount of \$14,900. Council Member Coffey seconded the motion. The motion carried 5-0.

DEPARTMENT HEAD REPORTS

City Engineer Cope reported that last week the city was notified that it has been awarded \$1.5 million from the Next Level Trails. The grant funds will be used to complete the city trail south from Commons Park to the city limits. Steuben County had also been awarded funds from Next Level Trails and their trail will start at the city limits and head south to Pleasant Lake. Also, the grant application to OCRA for the Easton Lift Station project has been submitted.

APPROVAL OF ACCOUNTS PAYABLE VOUCHERS

Council Member Sharkey moved to approve the Allowance of Accounts Payable Vouchers 66472 through 66587 totaling \$914,707.49. Council Member McDermid seconded the motion. The motion carried 5-0.

ADJOURNMENT

There being no further business, the meeting was considered adjourned at 7:10 p.m.

David B. Martin, Mayor
Presiding Officer

Attest:

Ryan P. Herbert, Clerk-Treasurer

DECEMBER 4, 2023

The regular meeting of the Board of Public Works and Safety of the City of Angola, Indiana was called to order by Chair Richard M. Hickman at 6:50 p.m. City Hall, 210 N Public Square. Members Richard M. Hickman, David B. Martin, and David A. Olson answered roll call. No member was absent. Clerk-Treasurer Ryan P. Herbert recorded the minutes.

Among those present were City Attorney Kim Shoup, City Engineer Amanda Cope, Economic Development and Planning Director Jennifer Barclay, Fire Chief Doug Call, Park Superintendent Matt Hanna, Street Commissioner Chad Ritter, Patrol Officer Allie Curdes, Street Maintenance Employee Scott Stevens.

Also, among those present were Common Council Member Gary Crum, Common Council Member Jerry McDermid, Rick Shipe, Randy Coffey, David Roe, Jennifer Sharkey, Ken Wilson, Kelly Lynch, Crystal Church-Stavitzke, and Lynn Thompson of the Herald-Republican.

APPROVAL OF MINUTES

Member Olson moved to approve the November 6, 2023 Minutes. Member Martin seconded the motion. The motion carried 3-0.

ORDER OF BUSINESS

Member Martin moved to approve the appointment of Rickey P. Furar to the Angola Police Department as a Patrol Officer with a start date of December 3, 2023. Member Olson seconded the motion. The motion carried 3-0

Member Olson moved to approve the School Resource Officer Agreement with the Metropolitan School District. Member Martin seconded the motion. The motion carried 3-0

ADJOURNMENT

There being no further business, the meeting was considered adjourned at 6:51 p.m.



David B. Martin, Chair

Attest:



Ryan P. Herbert, Clerk-Treasurer

RESOLUTION NO. 2024-864

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF ANGOLA,
INDIANA ADOPTING THE CITY OF ANGOLA TITLE VI IMPLEMENTATION
PLAN 2024**

WHEREAS, the Federal Government enacted Title VI of the Civil Rights Act of 1964, as amended, to prevent discrimination on the grounds of race, color, sex, age, disability or national origin and to ensure that individuals are not excluded from participation in, denied benefits of, or otherwise subjected to discrimination under any program or activity receiving federal financial assistance on the basis of race, color, sex, age, disability or national origin;

WHEREAS, Resolution No. 2016-688 adopted a Title VI of the Civil Rights Act of 1964 Plan for the City of Angola; and

WHEREAS, throughout the years, additional regulations, statutes, directives, cases, and executive orders have been passed which expand the breadth of Title VI; and

WHEREAS, the City of Angola has reviewed the current plan, updated, and expanded it to provide City of Angola Title VI Implementation Plan 2024 to meet the current needs; and

WHEREAS, This Title VI Implementation Plan is a part of the City of Angola's continual and ongoing effort to proactively meet and exceed the minimum compliance requirements established under Title VI of the Civil Rights Act of 1964 (Title VI), 49 CFR § 26, and the related anti-discrimination statutes and regulations. With this Implementation Plan, the City of Angola seeks to provide continued transparency, clarity and technical guidance for internal and external constituents regarding its Title VI program; and

WHEREAS, The City of Angola will continue to review and update this Title VI Implementation Plan renewing it on an annual basis.

NOW THEREFORE, BE IT ORDAINED, BY THE COMMON COUNCIL OF THE CITY OF ANGOLA, INDIANA, THAT it hereby adopts the *CITY OF ANGOLA, INDIANA TITLE VI IMPLEMENTATION PLAN 2024* and orders that the plan be posted on the City of Angola website where it can be available for public review and comments.

PASSED AND ADOPTED by the Common Council of the City of Angola, Steuben County, Indiana this 18th day of January 2024.

David B. Martin, Mayor

Attest:

Ryan Herbert, Clerk-Treasurer

RESOLUTION NO. 2024-864

This resolution presented by me, the Clerk-Treasurer of the City of Angola, Indiana to the Mayor at the hour of _____ a.m./p.m. this _____ day of January 2024.

Ryan Herbert, Clerk-Treasurer

This resolution signed and approved by me, the Mayor of the City of Angola, Indiana this _____ day of January 2024.

David B. Martin, Mayor

RESOLUTION NO. 2024-865

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF ANGOLA,
STEUBEN COUNTY, INDIANA, APPROVING THE DEDUCTION FROM
PERSONAL PROPERTY ASSESSED VALUATION FOR THE INSTALLATION
OF NEW MANUFACTURING EQUIPMENT ALL LOCATED WITHIN AN
ECONOMIC REVITALIZATION AREA WITHIN THE CITY OF ANGOLA,
INDIANA**

(Univertical LLC; 203 Weatherhead St, Angola, IN 46703)

WHEREAS, the Common Council (the “Council”) of the City of Angola, Indiana (the “City”), has hereto before found pursuant to I.C. §6-1.1-12.1 et seq (the “Act”), and Resolution No. 2002-351, as confirmed by Resolution No. 2002-352 (collectively the “ERA Designation Resolution”), that the real estate described/depicted on Exhibit “A” attached hereto and incorporated herein (the “Real Estate”) is, and within, an Economic Revitalization Area (an “ERA”); and

WHEREAS, the ERA Designation Resolution provided for deductions from assessed valuation for the installation of new manufacturing equipment; and

WHEREAS, Univertical LLC, an Indiana for-profit corporation (the “Applicant”), has paid any required filing fees and, pursuant to the ERA Designation Resolution, has filed with the Council a Statement of Benefits Personal Property/Form SB-1/PP for the installation of new manufacturing equipment for consideration and approval, a copy of which is attached hereto as Exhibit “B” and incorporated herein; and

WHEREAS, the Council recognizes the continued need to stimulate growth and maintain a sound economy within its corporation limits; and

WHEREAS, the Applicant has estimated certain benefits to result from their respective investments in new manufacturing equipment within an ERA; and

WHEREAS, the Council desires to promote and support the growth and prosperity of manufacturing entities contained within a designated ERA within the City through prudent and proper use of the economic development tools available; and

WHEREAS, said Statement of Benefits have been reviewed by the Council and duly considered at a duly held public meeting of said Council.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF ANGOLA, STEUBEN COUNTY, INDIANA, THAT:

Section 1. By adoption of this Resolution, the Council does ratify and confirm its ERA Designation Resolution in all respects and the designation therein of the Real

RESOLUTION NO. 2024-865

Estate as an ERA. The Council makes and confirms those findings necessary for approving the Statement of Benefits, those findings being to-wit:

- a. The said Real Estate is zoned for industrial use and located within the jurisdiction of the Council for purposes set forth in I.C. §6-1.1-12.1-2; and
- b. That the installation of new manufacturing equipment, all as described in the Statement of Benefits would be to the benefit and welfare of all citizens and taxpayers of the City; and
- c. That the approval of the Statement of Benefits will assist in the inducement of a project that will provide employment opportunity to residents of the City; and
- d. That the estimated increase in employment, increase in annual salaries, and the cost value of the installation of new manufacturing equipment, all as set forth in the Statement of Benefits are reasonably expected to occur as a result of the proposed project thus justifying the deductions; and
- e. That the estimate of the cost of the new manufacturing equipment is reasonable for equipment of the types set forth by the Applicant in the Statement of Benefits; the estimate of the number of individuals who will be employed or whose employment will be retained can reasonably be expected to result from the installation of the new manufacturing equipment; the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed installation of the new manufacturing equipment; and the totality of benefits, is sufficient to justify the deduction.

Section 2. Based on the Statement of Benefits submitted by the Applicant, including: (i) the total amount of the Applicant's investment in personal property; (ii) the number of new full-time equivalent jobs created; (iii) the average wage of the new employees compared to the state minimum wage; and (iv) the infrastructure requirements for the Applicant's investment, the Council authorizes that the deduction from assessed valuation for the installation of new manufacturing equipment shall be for a period of five (5) years. This time limitation is established pursuant to the ERA Designation Resolution and Sections 4.5(e) and 17 of the Act.

Section 3. Based on the information provided in the Statement of Benefits submitted by the Applicant, including: (i) the total amount of the Applicant's investment in real and personal property; (ii) the number of new full-time equivalent jobs created; (iii) the average wage of the new employees compared to the state minimum wage; and (iv) the infrastructure requirements for the Applicant's investment, the abatement schedule (including the percentage amount of the deduction for each year of the deduction) to be

RESOLUTION NO. 2024-865

used in calculating the deduction applicable to the installation of new manufacturing equipment on the Real Estate shall be as follows:

Year of Deduction	Percentage
1st	100%
2nd	80%
3rd	60%
4 th	40%
5 th	20%

This abatement schedule is established pursuant to the ERA Designation Resolution and Sections 4.5(c) and 17 of the Act.

Section 4. The amount of deduction applicable to the installation of new manufacturing equipment on the Real Estate pursuant to this Resolution shall be limited the amounts set forth in the approved Statement of Benefits. This limitation on the amount of the deduction is established pursuant to the ERA Designation Resolution and Section 2(i)(3) of the Act.

Section 5. The Applicant is responsible for timely filing its respective deduction application forms and certified deduction schedules and personal property returns with the Township Assessor of the township in which the new manufacturing equipment is located (or with the County Assessor if there is no Township Assessor for the Township) within the time periods set forth in the Act.

Section 6. The Applicant must provide the Steuben County Auditor, and the City, at the time of filing a deduction, and updated within sixty (60) days after the end of each year in which a deduction is applicable, information showing the extent to which the Applicant has been in compliance with the signed Statement of Benefits in accordance with the Act.

Section 7. No part of this Resolution shall be interpreted to conflict with any local, state or federal laws, and all reasonable efforts should be made to harmonize same. Should any section or part thereof of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the Resolution as a whole, or any other portion thereof other than that portion so declared to be invalid, and for this purpose the provisions of this Resolution are hereby declared to be severable.

Section 8. This Resolution shall be effective upon passage.

[SIGNATURE PAGE FOLLOWS]

RESOLUTION NO. 2024-865

PASSED AND ADOPTED by the Common Council of the City of Angola, Steuben County, Indiana this 18 day of January, 2024.

David B Martin, Mayor

Attest:

Ryan Herbert, Clerk-Treasurer

This resolution presented by me, the Clerk-Treasurer of the City of Angola, Indiana to the Mayor at the hour of _____ a.m./p.m. this _____ day of January, 2024.

Ryan Herbert, Clerk-Treasurer

This resolution signed and approved by me, the Mayor of the City of Angola, Indiana this _____ day of January, 2023.

David B Martin, Mayor

RESOLUTION NO. 2024-865

**EXHIBIT "A"
REAL ESTATE DESCRIPTION**

Parcel ID Number: 760623340112000012

Univertical LLC

203 Weatherhead St., Angola, IN 46703

Sec/Twp/Rng 23-37-13

Angola Corp.

PT SE1/4 SW1/4 Sec 23 11.70A

Steuben County

Township: Pleasant Township

State District 012 Angola City

City of Angola Zoning District: Moderate Intensity Industrial (I2) District



EXHIBIT "B" APPLICANT'S STATEMENT OF BENEFITS (Form SB-1/PP)



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**
State Form 51764 (R5 / 1-21)
Prescribed by the Department of Local Government Finance

FORM SB-1 / PP
PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION									
Name of taxpayer Univertical LLC			Name of contact person Richele E. Orn						
Address of taxpayer (number and street, city, state, and ZIP code) 203 Weatherhead Street, Angola, IN 46703					Telephone number (260) 665-1500				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT									
Name of designating body Common Council of City of Angola					Resolution number (s)				
Location of property 203 Weatherhead Street, Angola, IN 46703		County Steuben		DLGF taxing district number 76-012					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) The intention of this project is to vertically integrate outsourced semiconductor anode machining, cleaning, and packing processes. The project will include purchasing two, automation ready DN vertical machining centers, the robot and necessary automation to tend both machines, and the cleanroom environment to clean and packaged the finished product.				ESTIMATED					
				START DATE	COMPLETION DATE				
				Manufacturing Equipment	01/01/2024	07/01/2024			
				R & D Equipment					
				Logist Dist Equipment					
				IT Equipment					
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT									
Current Number 84	Salaries \$ 6,200,000	Number Retained 84	Salaries \$ 6,200,000	Number Additional 1	Salaries \$ 50,000				
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT									
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.									
		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
		COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values		21,443,784							
Plus estimated values of proposed project		870,000							
Less values of any property being replaced									
Net estimated values upon completion of project		22,313,784							
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER									
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____						
Other benefits:									
SECTION 6 TAXPAYER CERTIFICATION									
I hereby certify that the representations in this statement are true.									
Signature of authorized representative <i>Richele E. Orn</i>				Date signed (month, day, year) 11/17/23					
Printed name of authorized representative Richele E. Orn				Title Controller					

RESOLUTION NO. 2024-865

FOR USE OF THE DESIGNATING BODY		
<p>We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.</p>		
<p>A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. <i>NOTE: This question addresses whether the resolution contains an expiration date for the designated area.</i></p>		
<p>B. The type of deduction that is allowed in the designated area is limited to:</p>		
<p>1. Installation of new manufacturing equipment;</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 <i>Check box if an enhanced abatement was approved for one or more of these types.</i>
2. Installation of new research and development equipment;	<input type="checkbox"/> Yes <input type="checkbox"/> No	
3. Installation of new logistical distribution equipment;	<input type="checkbox"/> Yes <input type="checkbox"/> No	
4. Installation of new information technology equipment;	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<p>C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. <i>(One or both lines may be filled out to establish a limit, if desired.)</i></p>		
<p>D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. <i>(One or both lines may be filled out to establish a limit, if desired.)</i></p>		
<p>E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. <i>(One or both lines may be filled out to establish a limit, if desired.)</i></p>		
<p>F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. <i>(One or both lines may be filled out to establish a limit, if desired.)</i></p>		
<p>G. Other limitations or conditions (specify) _____</p>		
<p>H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:</p>		
<input type="checkbox"/> Year 1 <input type="checkbox"/> Year 2 <input type="checkbox"/> Year 3 <input type="checkbox"/> Year 4 <input type="checkbox"/> Year 5		<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 Number of years approved: _____ <i>(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)</i>
<input type="checkbox"/> Year 6 <input type="checkbox"/> Year 7 <input type="checkbox"/> Year 8 <input type="checkbox"/> Year 9 <input type="checkbox"/> Year 10		
<p>I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule before the deduction can be determined.</p>		
<p>Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.</p>		
Approved by: (signature and title of authorized member of designating body)	Telephone number () - () - () - () - ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	
<p>* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.</p>		

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

RESOLUTION NO. 2024-866

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF ANGOLA, STEUBEN COUNTY, INDIANA, APPROVING THE DEDUCTION FROM REAL PROPERTY ASSESSED VALUATION FOR THE INSTALLATION OF NEW MANUFACTURING EQUIPMENT ALL LOCATED WITHIN AN ECONOMIC REVITALIZATION AREA WITHIN THE CITY OF ANGOLA, INDIANA

(Univertical LLC; 203 Weatherhead St, Angola, IN 46703)

WHEREAS, the Common Council (the “Council”) of the City of Angola, Indiana (the “City”), has hereto before found pursuant to I.C. §6-1.1-12.1 et seq (the “Act”), and Resolution No. 2002-351, as confirmed by Resolution No. 2002-352 (collectively the “ERA Designation Resolution”), that the real estate described/depicted on Exhibit “A” attached hereto and incorporated herein (the “Real Estate) is, and within, an Economic Revitalization Area (an “ERA”); and

WHEREAS, the ERA Designation Resolution provided for deductions from assessed valuation for the installation of new manufacturing equipment; and

WHEREAS, Univertical LLC, an Indiana for-profit corporation (the “Applicant”), has paid any required filing fees and, pursuant to the ERA Designation Resolution, has filed with the Council a Statement of Benefits Personal Property/Form SB-1/PP for the installation of new manufacturing equipment for consideration and approval, a copy of which is attached hereto as Exhibit “B” and incorporated herein; and

WHEREAS, the Council recognizes the continued need to stimulate growth and maintain a sound economy within its corporation limits; and

WHEREAS, the Applicant has estimated certain benefits to result from their respective investments in new manufacturing equipment within an ERA; and

WHEREAS, the Council desires to promote and support the growth and prosperity of manufacturing entities contained within a designated ERA within the City through prudent and proper use of the economic development tools available; and

WHEREAS, said Statement of Benefits have been reviewed by the Council and duly considered at a duly held public meeting of said Council.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF ANGOLA, STEUBEN COUNTY, INDIANA, THAT:

Section 1. By adoption of this Resolution, the Council does ratify and confirm its ERA Designation Resolution in all respects and the designation therein of the Real

RESOLUTION NO. 2024-866

Estate as an ERA. The Council makes and confirms those findings necessary for approving the Statement of Benefits, those findings being to-wit:

- a. The said Real Estate is zoned for industrial use and located within the jurisdiction of the Council for purposes set forth in I.C. §6-1.1-12.1-2; and
- b. That the installation of new manufacturing equipment, all as described in the Statement of Benefits would be to the benefit and welfare of all citizens and taxpayers of the City; and
- c. That the approval of the Statement of Benefits will assist in the inducement of a project that will provide employment opportunity to residents of the City; and
- d. That the estimated increase in employment, increase in annual salaries, and the cost value of the installation of new manufacturing equipment, all as set forth in the Statement of Benefits are reasonably expected to occur as a result of the proposed project thus justifying the deductions; and
- e. That the estimate of the cost of the new manufacturing equipment is reasonable for equipment of the types set forth by the Applicant in the Statement of Benefits; the estimate of the number of individuals who will be employed or whose employment will be retained can reasonably be expected to result from the installation of the new manufacturing equipment; the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed installation of the new manufacturing equipment; and the totality of benefits, is sufficient to justify the deduction.

Section 2. Based on the Statement of Benefits submitted by the Applicant, including: (i) the total amount of the Applicant's investment in personal property; (ii) the number of new full-time equivalent jobs created; (iii) the average wage of the new employees compared to the state minimum wage; and (iv) the infrastructure requirements for the Applicant's investment, the Council authorizes that the deduction from assessed valuation for the installation of new manufacturing equipment shall be for a period of five (5) years. This time limitation is established pursuant to the ERA Designation Resolution and Sections 4.5(e) and 17 of the Act.

Section 3. Based on the information provided in the Statement of Benefits submitted by the Applicant, including: (i) the total amount of the Applicant's investment in real and personal property; (ii) the number of new full-time equivalent jobs created; (iii) the average wage of the new employees compared to the state minimum wage; and (iv) the infrastructure requirements for the Applicant's investment, the abatement schedule (including the percentage amount of the deduction for each year of the deduction) to be

RESOLUTION NO. 2024-866

used in calculating the deduction applicable to the installation of new manufacturing equipment on the Real Estate shall be as follows:

Year of Deduction	Percentage
1st	100%
2nd	100%
3rd	90%
4 th	80%
5 th	70%

This abatement schedule is established pursuant to the ERA Designation Resolution and Sections 4.5(c) and 17 of the Act.

Section 4. The amount of deduction applicable to the installation of new manufacturing equipment on the Real Estate pursuant to this Resolution shall be limited the amounts set forth in the approved Statement of Benefits. This limitation on the amount of the deduction is established pursuant to the ERA Designation Resolution and Section 2(i)(3) of the Act.

Section 5. The Applicant is responsible for timely filing its respective deduction application forms and certified deduction schedules and personal property returns with the Township Assessor of the township in which the new manufacturing equipment is located (or with the County Assessor if there is no Township Assessor for the Township) within the time periods set forth in the Act.

Section 6. The Applicant must provide the Steuben County Auditor, and the City, at the time of filing a deduction, and updated within sixty (60) days after the end of each year in which a deduction is applicable, information showing the extent to which the Applicant has been in compliance with the signed Statement of Benefits in accordance with the Act.

Section 7. No part of this Resolution shall be interpreted to conflict with any local, state or federal laws, and all reasonable efforts should be made to harmonize same. Should any section or part thereof of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the Resolution as a whole, or any other portion thereof other than that portion so declared to be invalid, and for this purpose the provisions of this Resolution are hereby declared to be severable.

Section 8. This Resolution shall be effective upon passage.

[SIGNATURE PAGE FOLLOWS]

RESOLUTION NO. 2024-866

PASSED AND ADOPTED by the Common Council of the City of Angola, Steuben County, Indiana this 18 day of January, 2024.

David B Martin, Mayor

Attest:

Ryan Herbert, Clerk-Treasurer

This resolution presented by me, the Clerk-Treasurer of the City of Angola, Indiana to the Mayor at the hour of _____ a.m./p.m. this _____ day of January, 2024.

Ryan Herbert, Clerk-Treasurer

This resolution signed and approved by me, the Mayor of the City of Angola, Indiana this _____ day of January, 2023.

David B Martin, Mayor

RESOLUTION NO. 2024-866

**EXHIBIT "A"
REAL ESTATE DESCRIPTION**

Parcel ID Number: 760623340112000012

Univertical LLC

203 Weatherhead St., Angola, IN 46703

Sec/Twp/Rng 23-37-13

Angola Corp.

PT SE1/4 SW1/4 Sec 23 11.70A

Steuben County

Township: Pleasant Township

State District 012 Angola City

City of Angola Zoning District: Moderate Intensity Industrial (I2) District



EXHIBIT "B" APPLICANT'S STATEMENT OF BENEFITS (Form SB-1/RP)



**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R7 / 1-21)
Prescribed by the Department of Local Government Finance

20__ PAY 20__
FORM SB-1 / Real Property
PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the county auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between January 1 and May 10 of a subsequent year.
- A property owner who files for the deduction must provide the county auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 TAXPAYER INFORMATION					
Name of taxpayer Univertical LLC					
Address of taxpayer (number and street, city, state, and ZIP code) 203 Weatherhead Street, Angola, IN 46703					
Name of contact person Richele E. Orn		Telephone number (260) 665-1500		E-mail address rom@univertical.com	
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT					
Name of designating body Common Council City of Angola				Resolution number	
Location of property 203 Weatherhead Street, Angola, IN 46703		County Steuben		DLGF taxing district number 76-012	
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) Framed, climate-controlled, semiconductor cleaning and packaging room. The intention of this project is to vertically integrate semiconductor anode machining, cleaning, and packaging processes in one place.				Estimated start date (month, day, year) 01/01/2024	
				Estimated completion date (month, day, year) 07/01/2024	
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current Number 84.00	Salaries \$6,200,000.00	Number Retained 84.00	Salaries \$6,200,000.00	Number Additional 1.00	Salaries \$50,000.00
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT					
			REAL ESTATE IMPROVEMENTS		
			COST	ASSESSED VALUE	
Current values			9,827,443.00		
Plus estimated values of proposed project			235,000.00		
Less values of any property being replaced					
Net estimated values upon completion of project			9,862,443.00		
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER					
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____		
Other benefits					
SECTION 6 TAXPAYER CERTIFICATION					
I hereby certify that the representations in this statement are true.					
Signature of authorized representative <i>Richele E. Orn</i>				Date signed (month, day, year) 11/17/23	
Printed name of authorized representative Richele E. Orn				Title Controller	

RESOLUTION NO. 2024-866

FOR USE OF THE DESIGNATING BODY		
<p>We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.</p>		
<p>A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. <i>NOTE: This question addresses whether the resolution contains an expiration date for the designated area.</i></p>		
<p>B. The type of deduction that is allowed in the designated area is limited to:</p>		
<p>1. Installation of new manufacturing equipment;</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 <i>Check box if an enhanced abatement was approved for one or more of these types.</i>
<p>2. Installation of new research and development equipment;</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<p>3. Installation of new logistical distribution equipment.</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<p>4. Installation of new information technology equipment;</p>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<p>C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. <i>(One or both lines may be filled out to establish a limit, if desired.)</i></p>		
<p>D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. <i>(One or both lines may be filled out to establish a limit, if desired.)</i></p>		
<p>E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. <i>(One or both lines may be filled out to establish a limit, if desired.)</i></p>		
<p>F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. <i>(One or both lines may be filled out to establish a limit, if desired.)</i></p>		
<p>G. Other limitations or conditions (specify) _____</p>		
<p>H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:</p>		
<input type="checkbox"/> Year 1 <input type="checkbox"/> Year 2 <input type="checkbox"/> Year 3 <input type="checkbox"/> Year 4 <input type="checkbox"/> Year 5	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 Number of years approved: _____ <i>(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)</i>	
<input type="checkbox"/> Year 6 <input type="checkbox"/> Year 7 <input type="checkbox"/> Year 8 <input type="checkbox"/> Year 9 <input type="checkbox"/> Year 10		
<p>I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule before the deduction can be determined.</p>		
<p>Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.</p>		
Approved by: (signature and title of authorized member of designating body)	Telephone number () - - - - - -	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by: (signature and title of attester)	Printed name of attester	
<p>* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.</p>		

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

City of Angola
LIST OF OUTSTANDING WARRANTS DECLARED CANCELLED
(Outstanding and unpaid for a period of two years as of 12/31/2023)

<u>Date</u>	<u>Check No.</u>	<u>Bank</u>	<u>Name</u>	<u>Fund</u>			<u>Total Amount</u>
				<u>General</u>	<u>Water</u>	<u>Wastewater</u>	
1/19/2021	83057	3	Jasmine Nichole Fee	16.38	-	27.46	\$ 43.84
1/18/2021	83078	3	Omar Flores	-	-	61.42	\$ 61.42
1/19/2021	83101	3	Timothy John Wiswell	7.67	-	11.99	\$ 19.66
2/2/2021	83150	3	Joseph Lee Fell	0.31	-	0.04	\$ 0.35
2/16/2021	83208	3	April Jean Steele	17.44	-	29.23	\$ 46.67
2/16/2021	83216	3	Bureau of Motor Vehicles	15.00	-	-	\$ 15.00
2/16/2021	83266	3	Juana Ortega	0.10	0.34	0.30	\$ 0.74
2/16/2021	83277	3	Melanie Pardue	0.04	0.04	0.09	\$ 0.17
4/6/2021	83534	3	Aardvark Vinyl Inc	-	120.00	-	\$ 120.00
4/20/2021	83662	3	American Fidelity Assurance Co.	3,293.20	-	-	\$ 3,293.20
5/18/2021	83860	3	Delilah P Almond	-	3.31	25.74	\$ 29.05
5/18/2021	83927	3	Tina M Harper	2.46	0.53	7.59	\$ 10.58
7/7/2021	84242	3	Andrew Migas	-	100.00	-	\$ 100.00
7/7/2021	84255	3	Cassidy Lynn Wilson	16.49	3.28	25.47	\$ 45.24
7/7/2021	84285	3	Jessica Amy Elizabeth Knickerbocker	3.38	0.67	9.58	\$ 13.63
7/20/2021	84339	3	Aardvark Vinyl Inc	630.00	-	-	\$ 630.00
7/20/2021	84342	3	Angel S Justice	37.49	51.83	-	\$ 89.32
8/17/2021	84514	3	Megan McKeever	16.49	3.28	25.47	\$ 45.24
9/8/2021	84603	3	Kylees Pet Grooming	40.00	-	-	\$ 40.00
10/5/2021	84719	3	Alfred Bruce Sutton	-	15.24	-	\$ 15.24
10/5/2021	84758	3	Nicholas Alexander Huffman	2.31	0.46	6.56	\$ 9.33
Totals by Fund and Amount				\$ 4,098.76	\$ 228.17	\$ 230.94	\$ 4,628.68

Approved by Common Council January 18, 2024.

CLERK-TREASURER'S DEPOSITORY STATEMENT AND CASH RECONCILEMENT
 MONTH ENDING DECEMBER 2023

FUNDS	Total Jan. 1 Balance And Receipts to Date 1	Receipts For Month 2	Total Balance And Receipts 3	Disbursed To Date 4	Disbursed For Month 5	Total Disbursements 6	Treasurer's Ending Balance 7
General	\$ 9,835,989.13	\$ 2,026,193.46	\$ 11,862,182.59	\$ 4,565,133.05	\$ 519,177.74	\$ 5,084,310.79	\$ 6,777,871.80
COVID Indiana CRF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COVID CDBG OCRA Response	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COVID FEMA 2020 FF Supplemental	\$ 1,755.91	\$ -	\$ 1,755.91	\$ -	\$ -	\$ -	\$ 1,755.91
COVID CDBG OCRA Response Phase 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ARP Coronavirus Local Fiscal Recovery	\$ 1,800,036.34	\$ -	\$ 1,800,036.34	\$ 165,386.07	\$ 71,499.10	\$ 236,885.17	\$ 1,563,151.17
Motor Vehicle Highway	\$ 2,915,738.11	\$ 711,050.38	\$ 3,626,788.49	\$ 1,180,652.36	\$ 120,006.14	\$ 1,300,658.50	\$ 2,326,129.99
Local Road & Street	\$ 280,905.70	\$ 8,117.08	\$ 289,022.78	\$ 11,557.50	\$ -	\$ 11,557.50	\$ 277,465.28
Motor Vehicle Highway Restricted	\$ 343,571.97	\$ 17,270.82	\$ 360,842.79	\$ 149,475.00	\$ -	\$ 149,475.00	\$ 211,367.79
Parks & Recreation Operating	\$ 1,232,452.76	\$ 410,027.75	\$ 1,642,480.51	\$ 925,366.15	\$ 65,150.66	\$ 990,516.81	\$ 651,963.70
LIT Economic Development	\$ 2,883,191.31	\$ 59,459.25	\$ 2,942,650.56	\$ 231,798.11	\$ 86,283.56	\$ 318,081.67	\$ 2,624,568.89
Donation	\$ 249,976.08	\$ 300.00	\$ 250,276.08	\$ 36,941.60	\$ 43,800.77	\$ 80,742.37	\$ 169,533.71
Federal Grants Operating	\$ 19,009.09	\$ 15,457.04	\$ 34,466.13	\$ 19,009.09	\$ 15,457.04	\$ 34,466.13	\$ 0.00
Local Law Enforcement Continuing Ed	\$ 47,342.00	\$ 460.00	\$ 47,802.00	\$ 300.00	\$ -	\$ 300.00	\$ 47,502.00
Riverboat	\$ 164,275.78	\$ -	\$ 164,275.78	\$ 32,630.00	\$ -	\$ 32,630.00	\$ 131,645.78
Local Road & Bridge Matching Grant	\$ 659,172.68	\$ -	\$ 659,172.68	\$ 627,492.39	\$ -	\$ 627,492.39	\$ 31,680.29
Rainy Day	\$ 1,500,000.00	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -	\$ 1,500,000.00
Hazardous Materials Response	\$ 13,087.57	\$ -	\$ 13,087.57	\$ 1,395.56	\$ -	\$ 1,395.56	\$ 11,692.01
LIT Public Safety	\$ 2,493,374.09	\$ 66,415.38	\$ 2,559,789.47	\$ 1,050,953.15	\$ 129,458.02	\$ 1,180,411.17	\$ 1,379,378.30
Opioid Settlement Unrestricted	\$ 17,993.04	\$ -	\$ 17,993.04	\$ -	\$ -	\$ -	\$ 17,993.04
Opioid Settlement Restricted	\$ 43,590.68	\$ 1,890.53	\$ 45,481.21	\$ -	\$ -	\$ -	\$ 45,481.21
Fire Operating	\$ 2,855,475.86	\$ 987,286.00	\$ 3,842,761.86	\$ 1,731,914.80	\$ 223,557.44	\$ 1,955,472.24	\$ 1,887,289.62
Redevelopment General	\$ 673,089.55	\$ 75,803.65	\$ 748,893.20	\$ -	\$ -	\$ -	\$ 748,893.20
Law Enforcement Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative Capital Improvement	\$ 133,998.01	\$ 8,424.24	\$ 142,422.25	\$ -	\$ -	\$ -	\$ 142,422.25
Cumulative Capital Development	\$ 643,075.17	\$ 124,932.28	\$ 768,007.45	\$ -	\$ -	\$ -	\$ 768,007.45
Park Nonreverting Capital	\$ 148,055.89	\$ 454.75	\$ 148,510.64	\$ 21,972.53	\$ 14,428.55	\$ 36,401.08	\$ 112,109.56
Park Cumulative Building	\$ 202,227.64	\$ 41,727.38	\$ 243,955.02	\$ -	\$ -	\$ -	\$ 243,955.02
Local Major Moves Construction	\$ 212,567.91	\$ 920.13	\$ 213,488.04	\$ -	\$ -	\$ -	\$ 213,488.04
Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Operating & Maintenance	\$ 2,350,515.54	\$ 333,234.63	\$ 2,683,750.17	\$ 2,056,323.99	\$ 180,799.77	\$ 2,237,123.76	\$ 446,626.41
Water Sinking	\$ 680,203.50	\$ 22,750.52	\$ 702,954.02	\$ 276,456.26	\$ -	\$ 276,456.26	\$ 426,497.76
Water Improvement	\$ 2,843,639.36	\$ 1,057.00	\$ 2,844,696.36	\$ 280,660.78	\$ 840.00	\$ 281,500.78	\$ 2,563,195.58
Water Customer Deposit	\$ 92,090.00	\$ 1,100.00	\$ 93,190.00	\$ 21,150.00	\$ 1,280.00	\$ 22,430.00	\$ 70,760.00
Water Construction	\$ 3,731.66	\$ -	\$ 3,731.66	\$ -	\$ -	\$ -	\$ 3,731.66
Wastewater Operating & Maintenance	\$ 3,369,125.56	\$ 383,923.58	\$ 3,753,049.14	\$ 2,867,243.83	\$ 313,118.80	\$ 3,180,362.63	\$ 572,686.51
Wastewater Sinking	\$ 1,240,813.90	\$ 27,854.99	\$ 1,268,668.89	\$ 312,362.50	\$ -	\$ 312,362.50	\$ 956,306.39
Wastewater Improvement	\$ 3,063,251.38	\$ 118,154.00	\$ 3,181,405.38	\$ 825,345.92	\$ 33,234.10	\$ 858,580.02	\$ 2,322,825.36
Wastewater Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Pension	\$ 431,955.02	\$ -	\$ 431,955.02	\$ 146,393.16	\$ 19,094.76	\$ 165,487.92	\$ 266,467.10
Payroll Withholding	\$ 3,878,376.62	\$ 479,089.98	\$ 4,357,466.60	\$ 3,844,927.01	\$ 466,695.64	\$ 4,311,622.65	\$ 45,843.95
Escrow	\$ 78,875.00	\$ 4,000.00	\$ 82,875.00	\$ 26,675.00	\$ 6,800.00	\$ 33,475.00	\$ 49,400.00
TOTAL - CASH FUNDS	\$ 47,402,529.81	\$ 5,927,354.82	\$ 53,329,884.63	\$ 21,409,515.81	\$ 2,310,682.09	\$ 23,720,197.90	\$ 29,609,686.73
Investments By Funds	Total Jan. 1 Balance And Purchases to Date	Investments Purchased For Month	Total Balance And Investments Purchased	Investments Cashed To Date	Investments Cashed For Month	Total Investments Cashed	Treasurer's Balance of Investments
Moneys on Deposit (interest only) (2)	\$ 62,677.99	\$ 4,844.48	\$ 67,522.47	\$ -	\$ 62,677.99	\$ 62,677.99	\$ 4,844.48
Moneys on Deposit (interest only) (8)	\$ 1,045,313.92	\$ 98,142.72	\$ 1,143,456.64	\$ -	\$ 1,045,313.92	\$ 1,045,313.92	\$ 98,142.72
Local Major Moves Construction (2)	\$ 2,660,644.97	\$ 12,222.32	\$ 2,672,867.29	\$ -	\$ -	\$ -	\$ 2,672,867.29
Total of Investments by Funds	\$ 3,768,636.88	\$ 115,209.52	\$ 3,883,846.40	\$ -	\$ 1,107,991.91	\$ 1,107,991.91	\$ 2,775,854.49
TOTAL - ALL FUNDS	\$ 51,171,166.69	\$ 6,042,564.34	\$ 57,213,731.03	\$ 21,409,515.81	\$ 3,418,674.00	\$ 24,828,189.81	\$ 32,385,541.22

CITY OF ANGOLA

Prescribed by State Board of Accounts

City or Town Form No. 206 (Rev. 1975)

General Form No. 206 (Rev 1975)

**CLERK-TREASURER'S DEPOSITORY STATEMENT AND CASH RECONCILEMENT
MONTH ENDING DECEMBER 2023**

Names of Depositories and Accounts	Depository Balance End of Month	Outstanding Warrants	Net Depository Balance
<u>Bank of New York</u>			
Wastewater Sinking - Bond & Interest (20)	\$ 156,521.96	\$ -	\$ 156,521.96
Wastewater Sinking - Debt Service Reserve (20)	\$ 799,784.43	\$ -	\$ 799,784.43
<u>Farmers State Bank</u>			
General Checking (3)	\$ 4,496,366.34	\$ (115,011.52)	\$ 4,381,354.82
General Savings (8)	\$ 20,598,142.72	\$ -	\$ 20,598,142.72
<u>First Federal Savings Bank of Angola</u>			
Police Operations (9)	\$ 1,252.53	\$ -	\$ 1,252.53
<u>Trust Indiana</u>			
Moneys on Deposit (2)	\$ 1,004,844.48	\$ -	\$ 1,004,844.48
TRECS (2)	\$ -	\$ -	\$ -
TOTALS	\$ 27,056,912.46	\$ (115,011.52)	\$ 26,941,900.94
INVESTMENTS MADE FROM DEPOSITORY BALANCES			\$ -
ADD: Cash in Office			\$ 1,250.00
ADJUSTMENTS (explain fully)			
Deposit in transit (3) 12753			\$ 280.20
Deposit in transit (3) 12754			\$ 1,467.93
Deposit in transit (3) 12756			\$ 1,029.06
Deposit in transit (3) 12760			\$ 2,760,071.33
Deposit in transit (3) 12761			\$ 40.47
Deposit in transit (3) 12762			\$ 6,634.00
Moneys on Deposit (interest only EOM)			\$ (102,987.20)
TOTAL CASH BALANCE, Plus Depository Balances Invested			\$ 29,609,686.73
Total of Investments - All funds (As shown in Col 7 opposite page)			\$ 2,775,854.49
TOTAL CASH BALANCE AND INVESTMENTS			\$ 32,385,541.22