

**AGENDA OF THE COMMON COUNCIL
City of Angola, Indiana
210 N. Public Square**

Monday, December 16, 2024 – 7:00 p.m.

CALL TO ORDER BY MAYOR MARTIN

1. Council Member roll call by Clerk-Treasurer Herbert.

Coffey _____ Olson _____ Sharkey _____ McDermid _____

2. Request approval of the December 2 minutes. (attachment)
 - Minutes of the November 4 Board of Public Works and Safety meeting presented for Council information. (attachment)

UNFINISHED BUSINESS

1. Ordinance No. 1769-2024. AN ORDINANCE AMENDING THE ORDINANCE FIXING COMPENSATION OF APPOINTED OFFICERS, DEPUTIES, AND OTHER EMPLOYEES AND OF POLICE AND FIREFIGHTERS OF THE CITY OF ANGOLA, INDIANA FOR THE YEAR 2025. (third reading) (attachment)
2. Other unfinished business.

NEW BUSINESS

1. Resolution No. 2024-884. A RESOLUTION PROVIDING FOR THE TRANSFER OF APPROPRIATIONS FOR THE CITY OF ANGOLA FOR THE GENERAL FUND AND FORWARDED TO THE COMMON COUNCIL FOR THEIR ACTION AND PASSAGE PURSUANT TO IC 6-1.1-18.6. (attachment)
2. Request approval of the updated and amended Angola Investment Fund Policies and Procedures. (attachment)
3. Request approval of Change Order No. 1 for the City of Angola- Community Crossings Project #2023-02 for an increase in the amount of \$53,065.87. (attachment)
4. Request approval of Change Order No 1 for the Angola WWTP Biosolids Improvement Project for a decrease in the amount of \$27,846.79. (attachment)

5. Request approval of 2025 Fire Protection Agreements. (attachment)
 - Jamestown Township with Town of Fremont \$79,120
 - Scott Township \$8,566
 - Jackson Township \$6,000

6. Request Common Council reappointment of Mark A. Cowen to the Redevelopment Commission for the year 2025.

7. Mayoral board, committee, and commission appointments for 2025:
 - Board of Public Works and Safety
David B. Martin, Chair
David A. Olson, Council Member
Jerold D. McDermid, Council Member
 - Common Council Standing Committees
Services & Budget committee> Olson and McDermid
Public Safety > Olson and Coffey
City Utilities > Coffey and Dowe
Streets, Alleys, and Lighting > Sharkey and Dowe
Traffic Commission
Jennifer Sharkey, Council Member

8. Mayoral department head appointments for 2025:

Building Commissioner	Scott L. Lehman
Chief of Police	Kenneth L. Whitmire
City Attorney	Kim E. Shoup
City Engineer	Amanda R. Cope
Economic Development and Planning Director	Retha L. Hicks
Fire Chief	William E. Harter
Park Superintendent	Matthew J. Hanna
Street Commissioner	Chad F. Ritter
Systems Administrator	Mark Marple
Water Superintendent	Thomas H. Sleman
Wastewater Superintendent	Jeffrey S. Gaff

9. Note for the record, the filing of the Annual Certification of Elected Official to the Executive of the City of Angola, Indiana on Compliance with the Municipal Nepotism Policy Involving Direct Line Supervision for the mayor, clerk-treasurer, and council members.

10. Note for the record, the filing of the Annual Certification of Elected Official to the Executive of the City of Angola, Indiana on Compliance with the Municipal Nepotism Policy Contracting with Unit Policy for the mayor and council members.

11. Clerk-Treasurer's Depository Statement and Cash Reconciliation for the month ending November 2024 is presented for Council Information. (attachment)

12. Reports:

- Clerk-Treasurer
- Department heads

13. Request approval of the Allowance of Accounts Payable Vouchers 71845 through 72100 totaling \$1,128,913.41 which includes interfund transfers of \$126,496.57 (separate attachment)

14. Other new business.

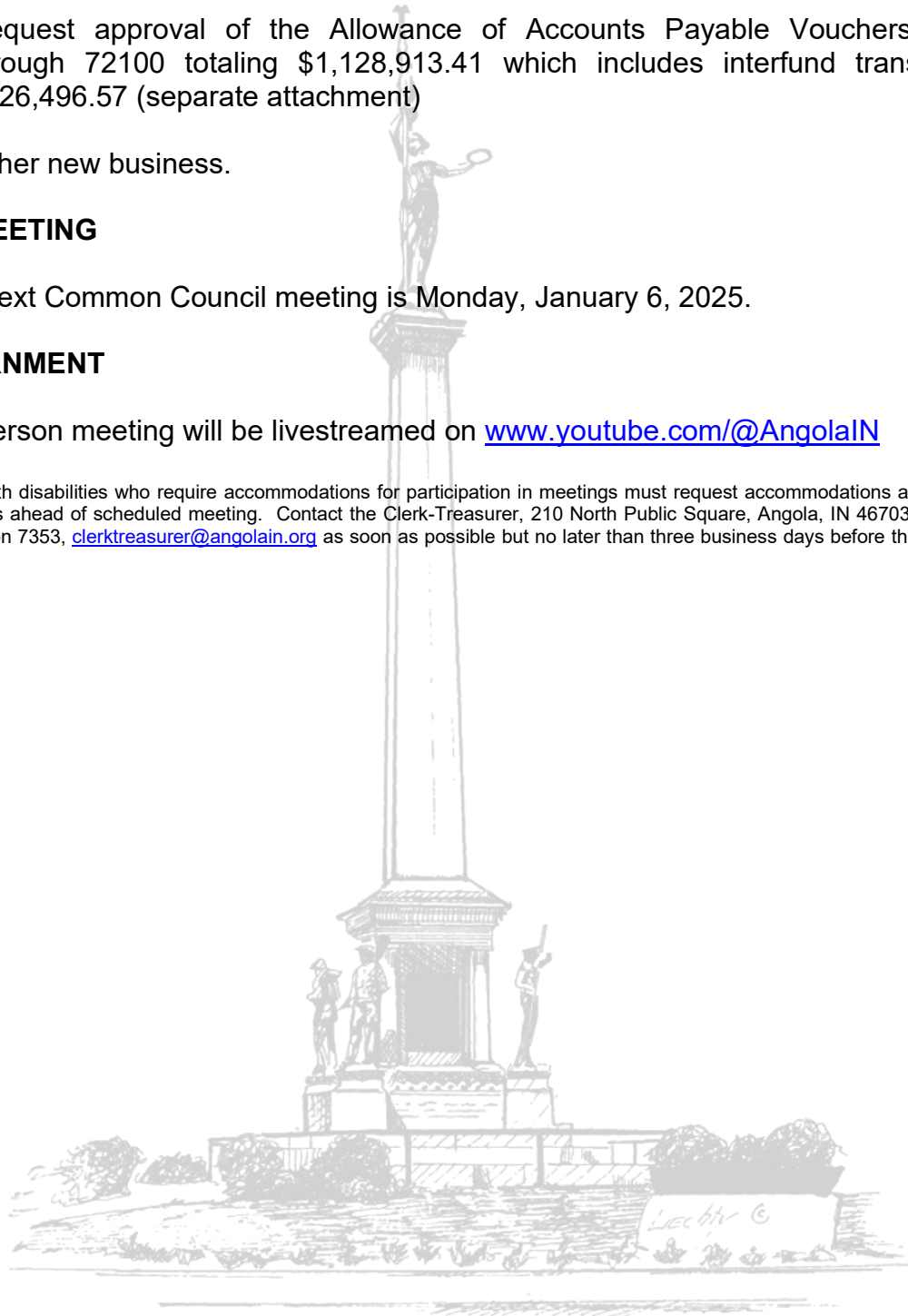
NEXT MEETING

The next Common Council meeting is Monday, January 6, 2025.

ADJOURNMENT

This in-person meeting will be livestreamed on www.youtube.com/@AngolaIN

Individuals with disabilities who require accommodations for participation in meetings must request accommodations at least three business days ahead of scheduled meeting. Contact the Clerk-Treasurer, 210 North Public Square, Angola, IN 46703, (260) 665-2514 extension 7353, clerktreasurer@angolain.org as soon as possible but no later than three business days before the scheduled event.



December 2, 2024

The regular meeting of the Common Council of the City of Angola, Indiana was called to order at 7:00 p.m. at City Hall, 210 North Public Square with Mayor David B. Martin presiding. Council Members Randy Coffey, David A. Olson, Jennifer L. Sharkey, David W. Roe, and Jerold D. McDermid answered roll. No Council Member was absent. Clerk-Treasurer Ryan P. Herbert recorded the minutes.

Among those present were City Attorney Kim Shoup, City Engineer Amanda Cope, Economic Development and Planning Director Retha Hicks, Police Chief Ken Whitmire, Water Superintendent Tom Selman, and Assistant Wastewater Superintendent Cory Ritter.

Also present were Ken Wilson and Jessie Lestinsky.

APPROVAL OF THE MINUTES

Council Member Coffey moved to approve the November 18, 2024 minutes. Council Member Sharkey seconded the motion. The motion carried 5-0.

UNFINISHED BUSINESS

Ordinance No. 1769-2024, AN ORDINANCE AMENDING THE ORDINANCE FIXING COMPENSATION OF APPOINTED OFFICERS, DEPUTIES, AND OTHER EMPLOYEES AND OF POLICE AND FIREFIGHTERS OF THE CITY OF ANGOLA, INDIANA FOR THE YEAR 2025, was read by title and presented to Council for second reading. Council Member McDermid moved to approve. Council Member Roe seconded the motion. The motion carried 5-0.

NEW BUSINESS

Resolution No. 2024-883, A RESOLUTION PROVIDING FOR THE TRANSFER OF APPROPRIATIONS FOR THE CITY OF ANGOLA FOR THE FIRE OPERATING FUND AND FORWARDED TO THE COMMON COUNCIL FOR THEIR ACTION AND PASSAGE PURSUANT TO IC 6-1.1-18.6, was read by title and presented to Council for approval. Council Member Sharkey moved to approve. Council Member Coffey seconded the motion. The motion carried 5-0.

Quotes for the 2024 Sanitary Sewer Rehab CIPP Lining Project were opened by Assistant Wastewater Superintendent Cory Ritter and read aloud as follows:

Institutform	Base: \$91,374.41
	Alt 1: \$21,463.64
	Alt 2: <u>\$17,569.10</u>
	Total: \$130,407.15

Inliner	Base: \$87,262.00
	Alt 1: \$26,670.00
	Alt 2: <u>\$22,090.00</u>
	Total: \$136,022.00

Council Member Olson moved to accept the lowest most responsive and responsible quote including both alternate both alternate amounts. Council Member Coffey seconded the motion. The motion carried 5-0.

DEPARTMENT HEAD REPORTS

City Engineer Cope reported that the city has received notice that it will receive grants for 2025 of \$1.3 million for the community crossing program the repair and reconstruct streets and \$500,000 for safety projects which includes replacing all warning and regulatory signs within the city.

APPROVAL OF ACCOUNTS PAYABLE VOUCHERS

Council Member McDermid moved to approve the Allowance of Accounts Payable Vouchers 71660 through 71844 totaling \$589,496.72. Council Member Roe seconded the motion. The motion carried 5-0.

OTHER NEW BUSINESS

Council Member McDermid provided Council Member with a copy of the updated Angola Investment Fund Policies and Procedures to review and reported that an ordinance would be forthcoming to adopt the changes. Discussion followed.

Council Member David W. Roe reported that this would be his last Council meeting as he would be resigning immediately afterwards. Due to a conflict with his current full-time employer regarding the Hatch Act as he federal employee for the Veterans Administration he would have to step down. Mayor Martin expressed his regret that Council Member Roe would have to step down and thanked him for his time and service.

ADJOURNMENT

There being no further business, the meeting was considered adjourned at 7:22 p.m.

David B. Martin, Mayor
Presiding Officer

Attest:

DRAFT

NOVEMBER 4, 2024

The regular meeting of the Board of Public Works and Safety of the City of Angola, Indiana was called to order by Chair David B. Martin at 6:45 p.m. City Hall, 210 N Public Square. Members David B. Martin, David A. Olson, and Jerold D. McDermid answered roll call. No member was absent. Clerk-Treasurer Ryan P. Herbert recorded the minutes.

Among those present were City Attorney Kim Shoup, City Engineer Amanda Cope, Economic Development and Planning Director Retha Hicks, Police Chief Ken Whitmire, Water Superintendent Tom Selman, Assistant Wastewater Superintendent Cory Ritter, and Human Resources Director Sue Essman.

Also present were Quinn Miller, Cristian Wong-Ramos, Ryan Gienger, Emma Beyer, and Maxwell Somerfield.

APPROVAL OF MINUTES

Member Olson moved to approve the October 7, 2024 Minutes. Member McDermid seconded the motion. The motion carried 3-0.

ORDER OF BUSINESS

Member McDermid moved to approve the Uniform Conflict of Interest Disclosure Statement for Hillary Cope. Member Olson seconded the motion. The motion carried 3-0.

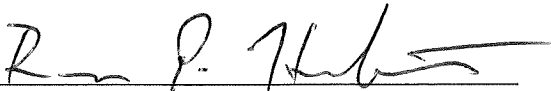
ADJOURNMENT

There being no further business, the meeting was considered adjourned at 6:46 p.m.



David B. Martin, Chair

Attest:



Ryan P. Herbert, Clerk-Treasurer

ORDINANCE NO. 1769-2024

**AN ORDINANCE AMENDING THE ORDINANCE FIXING
COMPENSATION OF APPOINTED OFFICERS, DEPUTIES, AND OTHER
EMPLOYEES AND OF POLICE AND FIREFIGHTERS OF THE CITY OF
ANGOLA, INDIANA FOR THE YEAR 2025**

WHEREAS, IC 36-4-7-3 and IC 36-4-7-4 governs the fixing of compensation of City appointed officers, deputies, and other employees;

WHEREAS, IC 36-8-3-3 governs the fixing of compensation of police and firefighters;

WHEREAS, funding is available, and the Common Council wishes to increase compensation of said appointed officers, deputies, other employees, police and firefighters for the year 2025;

NOW THEREFORE, be it hereby ORDAINED by the Common Council of the City of Angola, Steuben County, Indiana that Ordinance No. 1759-2024, Section 1 is being amended by the text of existing provisions in this style type, additions in **this style type**, and deletions in ~~this style type~~:

NOW THEREFORE, be it hereby ORDAINED by the Common Council of the City of Angola, Steuben County, Indiana:

Section 1. From and after December 22, 2024 and continuing through December 20, 2025 the minimum and maximum compensation and pay schedule for appointed officers, deputies, and other employees and police and firefighters of the City of Angola shall be fixed as follows:

Office of the Clerk-Treasurer

Deputy Clerk	25.69 -	34.25 hourly
Deputy Payroll Clerk	23.95-	31.95 hourly
Deputy Utility Clerk	23.08-	29.61 hourly

Office of the Mayor

Board of Public Works & Safety Member		820.00 quarterly
Human Resource Director	2,285.61 -	3,047.48 biweekly
Administrative Assistant	22.21 -	29.61 hourly

Economic Development & Planning Department

Economic Development & Planning Director	2,285.61 -	3,047.48 biweekly
Planner	25.69 -	33.12 hourly
Community Coordinator	22.21 -	29.61 hourly

Information Technology Department

Systems Administrator	2,451.41-	3,268.53 biweekly
-----------------------	-----------	-------------------

ORDINANCE NO. 1769-2024

Law Department

City Attorney 1,716.16 - 2,288.22 biweekly

Engineering Department

City Engineer 3,433.42 - 4,577.89 biweekly

Engineering Assistant 31.24- 41.66 hourly

MS4/Engineering Assistant 26.28 - 35.05 hourly

Project Coordinator ~~23.95~~ **25.69-** ~~31.09~~ **33.12** hourly

Building & Safety Department

Building Commissioner 2,285.61 - 3,047.48 biweekly

Fire Department

Fire Chief 2,451.27- 3,268.37 biweekly

Battalion Chief 2,074.80- 2,772.00 biweekly

Captain 1,963.19- 2,617.60 biweekly

Lieutenant 1,884.74 - 2,513.00 biweekly

First Class Firefighter 1,806.31- 2,408.41 biweekly

Firefighter 1,630.12- 2,173.48 biweekly

PT Firefighter 15.00 - 21.00 hourly

Police Department

Chief of Police 2,451.28- 3,268.37 biweekly

Assistant Chief of Police 2,318.23 - 3,121.88 biweekly

Sergeant 2,123.83 - 2,888.41 biweekly

Detective 2,083.07 - 2,832.99 biweekly

First Class Patrol Officer 1,963.19 - 2,669.95 biweekly

Patrol Officer 1,669.21 - 2,456.59 biweekly

Dispatcher 21.25- 28.32 hourly

PT Patrol Officer 26.00 hourly

PT Dispatcher 18.00- 24.00 hourly

PT Code Enforcement 15.00 - 21.00 hourly

PT School Crossing Guard 21.00 shift (am/pm)

Street Department

Street Commissioner 2,285.61- 3,047.48biweekly

Assistant Street Commissioner 24.47 - 32.63 hourly

Maintenance 22.53 - 30.30 hourly

Clerk/Maintenance 20.79- 27.71 hourly

Parks & Recreation Department

Park Superintendent 2,285.61- 3047.48 biweekly

Assistant Park Superintendent 24.47- 32.63 hourly

ORDINANCE NO. 1769-2024

Maintenance	22.53 -	30.30 hourly
Events and Marketing Coordinator	22.21-	29.61 hourly
PT Recreation Staff	15.00 -	21.00 hourly
 <i>Water Department</i>		
Water Superintendent	2,447.56 -	3,263.41 biweekly
Assistant Water Superintendent	26.70-	35.59 hourly
Certified Operator	23.99-	31.99 hourly
Operator	21.52 -	28.68 hourly
 <i>Wastewater Department</i>		
Wastewater Superintendent	2,447.56-	3,263.41 biweekly
Assistant Wastewater Superintendent	26.70-	35.59 hourly
Lab Technician/Pretreatment Coordinator	24.94 -	33.25 hourly
Certified Operator	23.99 -	31.99 hourly
Operator	21.52 -	28.68 hourly
 <i>Any Department</i>		
PT Assistant	15.00 -	21.00 hourly
PT Clerk	15.00 -	21.00 hourly
PT Operator	15.00 -	21.00 hourly
PT Maintenance	15.00 -	21.00 hourly
PT Seasonal Maintenance	15.00 -	21.00 hourly
Intern	0.00 -	21.00 hourly

Section 2. Effective date.

This ordinance shall become and remain in full force and effect upon passage and adoption by the Common Council and approval by the Mayor.

PASSED AND ADOPTED by the Common Council of the City of Angola, Indiana, on the _____ day of December 2024 by the vote of _____ ayes and _____ nays.

David B. Martin, Mayor
Presiding Officer

Attest:

ORDINANCE NO. 1769-2024

Ryan P. Herbert, Clerk-Treasurer

This ordinance presented by me, the Clerk-Treasurer of the City of Angola, Indiana to the Mayor at the hour of _____ a.m./p.m. this _____ day of December 2024.

Ryan P. Herbert, Clerk-Treasurer

This ordinance signed and approved by me, the Mayor of the City of Angola, Indiana this _____ day of December 2024.

David B. Martin, Mayor

RESOLUTION NO. 2024-884

A RESOLUTION PROVIDING FOR THE TRANSFER OF APPROPRIATIONS FOR THE CITY OF ANGOLA FOR THE GENERAL FUND AND FORWARDED TO THE COMMON COUNCIL FOR THEIR ACTION AND PASSAGE PURSUANT TO IC 6-1.1-18.6

WHEREAS, certain conditions have developed since the adoption of the existing annual budget for the year 2024 and it is now necessary to transfer appropriations into different categories than was appropriated in the annual budget for various functions of departments.

BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF ANGOLA, INDIANA, that for the expenses of the city government, the following appropriations are hereby transferred and set apart out of the funds hereinafter named for the purposes specified, subject to the laws governing the same, such sums herein transferred unless otherwise stipulated by law; and

BE IT FURTHER RESOLVED, that where it has been shown that certain existing appropriations have unobligated balances, which will be available for transferring as follows:

GENERAL – Police		
\$20,000.00	from	101-370.00-00413.05 Employers Share Group Medical
\$10,000.00	to	101-370.00-00422.21 Gasoline & Diesel
\$10,000.00	to	101-370.00-00436.10 Vehicle Repairs & Maintenance

PASSED AND ADOPTED by the Common Council of the City of Angola, Indiana on the 16th day of December 2024 by the vote of _____ ayes and _____ nays.

David B. Martin, Mayor
Presiding Officer

Attest:

Ryan P. Herbert, Clerk-Treasurer

This resolution presented by me, the Clerk-Treasurer of the City of Angola, Indiana to the Mayor at the hour of _____ a.m./p.m. this _____ day of December 2024.

RESOLUTION NO. 2024-884

Ryan P. Herbert, Clerk-Treasurer

This resolution signed and approved by me, the Mayor of the City of Angola, Indiana this _____ day of December 2024.

David B. Martin, Mayor

ANGOLA INVESTMENT FUND POLICIES AND PROCEDURES

1. PURPOSE

The purpose of the Angola Investment Fund (AIF) is to encourage increased investment from the private sector to grow the City of Angola economy. This included creating highly skilled, high wage jobs, investment in automation and capacity building equipment, and stimulate private investment within the City of Angola by providing low interest loans to individuals and businesses that seek to start or grow a business enterprise. The AIF is also designed to leverage technical assistance and seed and venture capital from the Small Business Development Center (SBDC) and other funds to support business startup and expansion in Angola, Indiana. As opportunities arise, AIF can consider additional investments that clearly broaden the City of Angola's tax base to ensure long-term prosperity.

The AIF program has three distinct programs inside the fund. All three programs use similar processes to administer them but effectively address three different types of loan applicants. Those programs are listed below:

- a. AIF Traditional Loan Program
 - i. AIF Traditional Loan Program is designed to help industrial businesses grow and expand their operations with the City of Angola.
- b. AIF Commercial/Retail Loan Program
 - i. AIF Commercial/Retail Loan Program is designed to help commercial/retail establishments grow and expand their operations within the City of Angola.
- c. AIF Entrepreneur Loan/Grant Program
 - i. AIF Entrepreneur Loan/Grant Program is designed to help entrepreneurs and startups establish and grow their business within the City of Angola.

2. APPLICATION AND ADMINISTRATION

Loan applicants to the AIF shall complete and submit the attached application with all additional information as requested. Applications shall be reviewed and processed in a timely manner with final approval, continuation/modification or denial determination made by the AIF Board. All applications and supporting documentations submitted shall become the property of the AIF Board and will be held in strictest confidence.

- a. Completed applications with any attachments will be submitted to the AIF or the Steuben County Economic Development Corporation along with a non-refundable application fee. The AIF or its designees will conduct background and credit checks on all applications at the applicant's expense. Applications and all attachments may also be reviewed by the AIF Board and additional experts that can be identified by AIF to provide technical assistance and to strengthen the applications.

- b. The AIF Board will conduct personal interviews with individuals submitting applications and may conduct site visits as it deems appropriate. The Board shall make its determination for loan approval, continuation/modification or denial based on the strength of the application, supporting documents/attachments and site visits made.
- c. Following final review, the AIF Board will make a determination to:
 1. Approve the loan request as submitted.
 2. Table the application pending receipt of additional information requested from the applicant.
 3. Modify the requested loan amount and/or loan terms.
 4. Deny the loan request.

3. **ELIGIBILITY AND EVALUATION CRITERIA**

AIF Traditional Loan Program

The AIF is targeted at economic based activities as a means to attract new wealth to the City of Angola and to create high skilled, high wage employment opportunities for Angola residents. As such, loan applicants must fall within the targeted industries identified annually by the Steuben County Economic Development Corporation and generally listed in the organizations recent Strategic Plan. Additionally, the AIF Board may offer eligibility to others that support the objective mentioned in section 1.

AIF Commercial/Retail Loan Program

Objective: Provide low-interest loans to businesses seeking to establish, expand, or modernize commercial and retail operations.

AIF Entrepreneur Loan/Grant Program

Objective: By offering a flexible mix of loans and grants, the AIF Entrepreneur Loan/Grant Program empowers innovative entrepreneurs to build sustainable businesses, contribute to Angola's economic development, and drive long-term community prosperity.

Applications for all three programs will be evaluated and scored by the AIF Board in each of the following areas:

- a. Quality of Business Plan
- b. Achievability of three-year pro-forma financial statements
- c. Historic performance of business (if pre-existing)
- d. NAICS industrial sector compatibility as defined above

- e. Industrial sector growth opportunities
- f. Terms and availability of other capital including equity investment
- g. Resumes of principals
- h. Credit and background checks
- i. Job creation projections
- j. Average salaries and wages
- k. Capital investment

All applicants must be “for profit” entities headquartered within the City of Angola limits. Preference will be given to those companies whose principals/owners reside within the corporate boundaries of the City of Angola.

The purpose of the loan funds shall be limited to one of the following:

- a. Purchase of machinery and equipment
- b. Working capital
- c. Inventory
- d. Acquisition of real estate
- e. Renovation of facilities
- f. Intellectual property

4. LOAN TERMS

AIF Traditional Loan Program

Applications for loans from \$20,000 to \$100,000 will be considered subject to the following criteria:

- a. Loans may not exceed 50% of the total project cost. At least 10% shall come from owner equity and up to 40% may be through conventional financing.
- b. The AIF Board can elect to disburse loan funds in a total lump sum amount or make multiple disbursements on a predetermined percentage draw schedule based on project completion stages. Vendor invoices or other evidence of project expenses must be submitted at the time of each draw request. A maximum term of six (6) months is established to complete the fund draw schedule. Borrowers shall pay all accrued interest up to date at the time of each draw.
- c. Loan interest shall be at a fixed rate set at the date of loan closing and calculated at a rate of 2% less than the New York Prime Interest Rate as published in the Wall Street Journal but shall not be less than 2%.
- d. Loans shall be collateralized in the most secure and effective manner possible without limiting the borrower’s ability to leverage assets for conventional financing. To accomplish this, the AIF Board may require a mortgage lien interest in real estate, secure a lien on tangible assets through a UCC filing and/or require the borrower(s) personal guarantee(s) on the promissory note.

- e. Average annual revenues of less than \$1 million in the past three (3) most recent fiscal years.
- f. Clear and sustainable competitive advantages such as superior technologies or access to markets.
- g. Coachable management teams with strong commitments and execution capabilities, willing to work with other service providers based on need.
- h. Co-investment from private investors or other public investment sources at a minimum of a 1:1 leverage ratio.
- i. Entity principals possess necessary and unique expertise and qualifications to support and advance manufacturing or technology applications.
- j. The company has a high probability of increasing highly skilled, high wage employment opportunities.

AIF Commercial/Retain Loan Program

Applications for loans up to **\$25,000** will be considered subject to the following criteria:

- a. **Loan Amount and Project Cost Contribution** - Loans may not exceed 50% of the total project cost. At least 10% of the total project cost must come from owner equity. Up to 40% of the project cost may be sourced through conventional financing.
- b. **Job Creation and Community Impact** - Loan applications must demonstrate the potential to support job creation or economic benefits. While specific job creation is not mandatory, applicants should outline the number and types of jobs supported, particularly those that align with Angola's community needs, such as customer service, management, or retail operations.
- c. **Loan Disbursement** - Loan funds may be disbursed either: In a lump sum after approval, or on a percentage draw schedule tied to project milestones. Vendor invoices or other evidence of project expenses must be submitted at each draw request. Borrowers have a maximum of six (6) months to complete the fund draw schedule. Borrowers shall pay all accrued interest up to date at the time of each draw.
- d. **Interest Rate** - The loan interest rate shall be fixed at the time of loan closing and set at 2% below the New York Prime Interest Rate as published in the *Wall Street Journal*, but not less than 2%.
- e. **Loan Security and Collateral** - Loans must be collateralized in the most secure and effective manner without overly restricting the borrower's ability to secure conventional financing. The AIF Board may require one or more of the following: A mortgage lien interest in real estate. A UCC filing to secure a lien on tangible assets. A personal guarantee from the borrower(s) on the promissory note.
- f. **Business Qualifications** - Applicants must meet the following business criteria:
 - a. **Revenues**: Businesses must demonstrate average annual revenues of less than \$1 million in the past three (3) fiscal years.
 - b. **Market Position**: Businesses must exhibit sustainable competitive advantages, such as:
 - i. Prime retail location.
 - ii. Unique product or service offerings.
 - iii. Demonstrated ability to attract consistent customer traffic.

- c. Management: Applicants must show strong business acumen, execution capabilities, and a willingness to engage with technical advisors, such as the Small Business Development Center (SBDC).
- d. Co-Investment: A minimum 1:1 leverage ratio of co-investment from private investors or other public funding sources are recommended.
- e. Alignment with City Goals: Businesses must align with Angola's goals of enhancing community amenities, attracting visitors, and broadening the local tax base.
- g. Eligible Industries - The following types of commercial and retail businesses are eligible:
 - a. Retail stores providing essential goods and services.
 - b. Restaurants, cafés, and food services that enhance the area's vibrancy.
 - c. Professional services accessible to the general public.
 - d. Specialty shops and businesses that attract tourism or contribute to Angola's cultural identity.
- h. Impact and Reporting - Approved borrowers must commit to reporting key performance indicators, including revenue growth, customer traffic, or job creation, for up to two years after loan disbursement. By tailoring these terms to meet the needs of commercial and retail businesses, the AIF Commercial/Retail Loan Program aims to stimulate economic activity, enhance the community's appeal, and foster sustainable business growth in the City of Angola.

AIF Entrepreneur Loan/Grant Program

The AIF Entrepreneur Loan/Grant Program is designed to support startups and early-stage businesses that demonstrate high growth potential and contribute to the City of Angola's economic development goals. The program offers a combination of low-interest loans and a forgivable component, contingent on meeting specific performance milestones.

- A. Loan Amount and Disbursement Schedule - Maximum loan amount: \$10,000. Loan disbursement is split into two requests of up to \$5,000 each, with the second disbursement contingent on: Completion of initial milestones or project phases. Submission of progress reports and supporting documentation. The disbursement period extends over a maximum of two years.
- B. Loan Forgiveness and Conversion to Grant - The loan may be converted to a forgivable note if the borrower meets agreed-upon Key Performance Indicators (KPIs) within two years of the loan's closing date.
 - a. Sample KPIs include:
 - i. Revenue growth (e.g., achieving 80% of projected first-year revenues).
 - ii. Job creation (e.g., creating two full-time or equivalent part-time positions).
 - iii. Proof of sustained operations (e.g., maintaining consistent operations for 24 months).
 - iv. Positive community impact, such as enhancing local services or amenities.

- b. Borrowers failing to meet KPIs must repay the loan under the standard terms outlined below.
- C. Interest Rate and Repayment Terms - Interest rate: Fixed at 2% below the New York Prime Interest Rate as published in the Wall Street Journal, but not less than 2%.
Repayment schedule: If not converted to a forgivable note, repayment begins after the two-year milestone with flexible terms based on the borrower's cash flow.
- D. Loan Security and Collateral - Loans must be collateralized to protect the fund's assets while providing flexibility to the borrower. The AIF Board may require:
 - a. A UCC filing for tangible business assets.
 - b. Personal guarantees from the business owner(s).Collateral terms are structured to avoid limiting access to conventional financing.
- E. Business Qualifications - Applicants must meet the following eligibility criteria:
 - a. Stage: The business must be a startup or in the early growth phase (operating for fewer than three years).
 - b. Industry Fit: Must align with Angola's goals of fostering innovation, entrepreneurship, and community-focused services.
 - c. Revenues: Projected annual revenues must be less than \$500,000 in the first three years of operation.
 - d. Management Capability: The entrepreneur must demonstrate:
 - i. A viable business plan.
 - ii. Coachability and a willingness to collaborate with technical assistance providers like the Small Business Development Center (SBDC) or other similar support organizations.
 - e. Leverage: It is suggested that the applicant secure at least a 1:1 leverage ratio of co-investment from private or public sources (can include owner equity).
- F. Application Process and Approval
 - a. Initial Application: Submit a comprehensive business plan, financial projections, and evidence of community impact.
 - b. Board Review: Applications are evaluated based on alignment with program goals, financial viability, and growth potential.
 - c. Approval: Successful applicants receive funding under a two-part disbursement plan tied to milestones.
- G. Eligible Uses - The loan/grant funds may be used for:
 - a. Launch expenses such as inventory, equipment, or technology.
 - b. Marketing and customer acquisition efforts.
 - c. Operational improvements or working capital.
- H. Reporting and Compliance
 - a. Borrowers must submit semi-annual progress reports outlining financial performance, milestone achievements, and community impact.
 - b. Loan forgiveness decisions will be based on these reports and supporting documentation.

5. LOAN REPAYMENT

- a. All payments shall be made on a monthly basis via ACH (Automated Clearing House) debits to a bank account designated by the borrower and credited to an account designated by the AIF Board.

b. The AIF Board may grant repayment terms as follows:

1. Amortized principal and interest payments on loan amounts as follows:

Up to \$30,000	up to 36 months
\$30,001 - \$50,000	up to 60 months
\$50,001 - \$100,000	up to 120 months

2. Initial interest only payments may be made for periods of up to 36 months if approved by the AIF Board. At conclusion of the interest only payment term, amortized principal and interest payments shall begin for terms as noted in item #1 (above). This will require signing a new promissory note by the borrower.
3. All loans shall be due and payable in full (remaining loan balance plus any accrued interest) in the event that the business entity is sold or ownership transferred in any way.
4. Extend/refinance the loan under new loan terms at loan maturity.
5. Loan shall be subject to late payment fees as detailed in Section #6 of this document and in the Promissory Note.

6. CHARGES, COSTS AND LATE PAYMENT FEES

- a. A one-time non-refundable application fee of \$100 will be charged to the applicant which is due at the time of submitting the application.
- b. A one-time non-refundable loan commitment fee of 1.5% of the loan amount will be charged to the applicant and collected when the loan funds are disbursed.
- c. Loans have a payment grace period of ten (10) days. A late payment fee of 5% of the payment or \$12, whichever is less, will be charged on payments received ten days after the due date.

7. REPORTING REQUIREMENTS

Borrowers are required to submit quarterly financial statements. These will include income statements, balance sheets and cash flow analyses. Further, at its option, the AIF Board may require that annual reports and Federal income tax returns be submitted for review. Borrowers will permit AIF Board members or their designees to conduct on site visits to the business locations as requested to insure the borrower's continuing ability to repay loan funds. Said visits will be scheduled so as not to impair the business operation. Borrowers shall meet with the AIF Board when and as requested to review operations and address questions as the AIF Board sees fit.



CHANGE ORDER

Name of Project Angola WWTP Biosolids Improvements Project Number 661.7695.001 Page 1 of 3
Contractor Wagler & Associates, Inc. Change Order No. 1
Address 1211 Wohlert Street, Angola, IN 46703 Date 12/6/2023

Description of Change		
Item 1	Add C-channel sections to the east wall to reduce endloader wear	\$ 3,511.20
Item 2	Replace ACO polymer drains with Cast-in-Place Trench Drains	\$ (17,835.51)
Item 3	Provide 26 ga Wall Panels instead of 24 ga panels	\$ (1,275.00)
Item 4	Provide Standard O/H Doors instead of rollout doors	\$ (12,247.48)
Item 5		\$
Item 6		\$
Item 7		\$
Item 8		\$
Item 9		\$
Item 10		\$

Bid Amount \$ 663,474.00 Total Increase \$ (27,846.79)
Net Change through Change Order \$ (27,846.79)
Present Contract Amount \$ 635,627.21

Change in Time of Completion None to _____
All claims against OWNER, which are incidental to or a consequence of this Change Order, are satisfied.

Prepared By: Jones & Henry Engineers, Ltd. By *JH* Date _____

Accepted Wagler & Associates, Inc. By *Wagler* Date _____
Contractor

Approved City of Angola, Indiana By _____ Date _____
Owner



**City of Angola, Indiana
Angola WWTP Biosolids Improvements
Contract 7695.001**

Change Order No. Number 1

Item 1	Add C-channel sections to the east wall concrete wall	\$ 3,511.20
<p>This item includes embedded steel C-channels at 4-ft spacing in the east concrete wall to protect it from abrasion from the endloader bucket.</p>		
Item 2	Replace ACO polymer drains with Cast-in-Place Trench Drains	\$ (17,835.51)
<p>This item includes Forming, reinforcement, placing of concrete trench drains and 1-in steel grate covers.</p>		
Item 3	Provide 26 ga Wall Panels instead of 24 ga panels	\$ (1,275.00)
<p>This item includes : Nucor will supply 26 ga. wall panels which is their standard wall panel size instead of the specified 24 ga.</p>		
Item 4	Provide standard O/H Doors instead of rollup doors	\$ (12,247.48)
<p>This item includes providing standard overhead doors.</p>		
Item 5		\$
<p>This item includes</p>		
Item 6		\$
<p>This item includes</p>		
Item 7		\$
<p>This item includes</p>		
Item 8		\$
<p>This item includes</p>		
Item 9		\$
<p>This item includes</p>		
Item 10		\$
<p>This item includes</p>		

Change Order		
Date:	Proposal Submitted To:	
11/13/2024	City of Angola Waste Water	
Phone #:	Street Address:	
260-665-6806	270 Redding Road	
Email:	City, State, Zip	Job #:
lgaff@angolain.org	Angola, IN 46703	24401D
We hereby submit specifications and estimates for:		
<u>Push Wall C-Channel</u>		
<ul style="list-style-type: none"> *Includes installing HR Channel A529 C4 x 7.25# every 4' along the East wall *Channel to have anchor bolts welded to the back side to embed them in the wall *Channel to extend below the asphalt level 		
Note: Work to be done during normal business hours.		
Total Add: \$		3,511.20
<p>All work is to be completed in a substantial and workman like manner for the bid price indicated. Contractor agrees to carry Workman's Compensation, Public Liability and Builder's Risk Insurance, to furnish customer with Certificate of Insurance prior to starting any work, and to pay all applicable Federal and State taxes. (A formal Construction Contract, No-Lien Agreement and Project Specifications will be prepared if applicable.)</p>		
		Payments To Be Made As Outlined Below:

<p>Authorizing Signature: <u>Logan Casselman</u></p>		*The total bid price is valid for 30 days from proposal date
Title:	Estimator	Date: 11/13/2024
<p>Acceptance of Change Order ~ Wagler is hereby authorized to furnish all materials required as set forth in the above Change Order, for which the undersigned agrees to pay the amounts specified, and according to the terms thereof.</p>		Property Owner
		Property Owner
AWA # 1		Date of Acceptance

To accept this Change Order, please sign and date and return one (1) complete copy of this Change Order to our office.



1211 Wohlert Street, Angola, Indiana 46703
 (260) 665-9246 | (260) 665-9184 Fax
 www.waglerassoc.com

Change Order		
Date: 11/13/2024	Proposal Submitted To: City of Angola Waste Water	
Phone #: 260-665-6806	Street Address: 270 Redding Road	
Email: jqaff@angolain.org	City, State, Zip: Angola, IN 46703	Job #: 24401D
We hereby submit specifications and estimates for:		
<p>Cast-In-Place Trench Drain</p> <p>*Includes pouring concrete trench drain onsite instead of ACO Trench Drain System</p>		
<p>Note: Work to be done during normal business hours.</p>		
Total Credit: \$		(17,835.51)
<p>All work is to be completed in a substantial and workman like manner for the bid price indicated. Contractor agrees to carry Workman's Compensation, Public Liability and Builder's Risk Insurance, to furnish customer with Certificate of Insurance prior to starting any work, and to pay all applicable Federal and State taxes. (A formal Construction Contract, No-Lien Agreement and Project Specifications will be prepared if applicable.)</p>		
		Payments To Be Made As Outlined Below:

<p>Authorizing Signature: <u>Logan Casselman</u></p>		<p>*The total bid price is valid for 30 days from proposal date</p>
Title:	Estimator	Date: 11/13/2024
<p>Acceptance of Change Order ~ Wagler is hereby authorized to furnish all materials required as set forth in the above Change Order, for which the undersigned agrees to pay the amounts specified, and according to the terms thereof.</p>		
		Property Owner
		Property Owner
		Date of Acceptance
AWA # 2		

To accept this Change Order, please sign and date and return one (1) complete copy of this Change Order to our office.



1211 Wohlert Street, Angola, Indiana 46703
 (260) 665-9246 | (260) 665-9184 Fax
 www.waglerassoc.com

Change Order		
Date:	Proposal Submitted To:	
11/13/2024	City of Angola Waste Water	
Phone #:	Street Address:	
260-665-6806	270 Redding Road	
Email:	City, State, Zip	Job #:
lgaff@angolain.org	Angola, IN 46703	24401D
We hereby submit specifications and estimates for:		
<p><u>26 ga Wall Panel vs. 24 ga Wall Panel</u></p> <p>*Includes installing 26 ga wall panel instead of the specified 24 ga wall panel</p>		
<p>Note: Work to be done during normal business hours.</p>		
Total Credit: \$		(1,275.00)
<p>All work is to be completed in a substantial and workman like manner for the bid price indicated. Contractor agrees to carry Workman's Compensation, Public Liability and Builder's Risk Insurance, to furnish customer with Certificate of Insurance prior to starting any work, and to pay all applicable Federal and State taxes. (A formal Construction Contract, No-Lien Agreement and Project Specifications will be prepared if applicable.)</p>		
		Payments To Be Made As Outlined Below:

<p>Authorizing Signature: <u>Logan Casselman</u></p>		<p><small>*The total bid price is valid for 30 days from proposal date</small></p>
Title:	Estimator	Date: 11/13/2024
<p>Acceptance of Change Order ~ Wagler is hereby authorized to furnish all materials required as set forth in the above Change Order, for which the undersigned agrees to pay the amounts specified, and according to the terms thereof.</p>		
		Property Owner
		Property Owner
AWA # 3		Date of Acceptance

To accept this Change Order, please sign and date and return one (1) complete copy of this Change Order to our office.

Change Order		
Date: 11/13/2024	Proposal Submitted To: City of Angola Waste Water	
Phone #: 260-665-6806	Street Address: 270 Redding Road	
Email: lgaff@angolain.org	City, State, Zip: Angola, IN 46703	Job #: 24401D
We hereby submit specifications and estimates for:		
<p>Standard OHD vs. Roll Up Door</p> <p>*Includes installing (3 ea) 14'x14' White HAAS Model 616 V-Groove, Urethane Insulated, Steel Overhead Doors including a row of 25"x12" windows (plain, insulated, tempered glass), and a 3:12 "follow the roof" track</p> <p>*Includes installing (3 ea) Nice Pro-JW5043 (1/2 hp, 460V, 3-Phase) industrial duty jackshaft operators with carwash modification and including an open/stop/close wall station, photo safety eye sensors, and (3 ea) triple button remotes</p> <p>*The above doors will be installed instead of the specified roll up door</p>		
Note: Work to be done during normal business hours.		
Total Credit: \$		(12,247.48)
<p>All work is to be completed in a substantial and workman like manner for the bid price indicated. Contractor agrees to carry Workman's Compensation, Public Liability and Builder's Risk Insurance, to furnish customer with Certificate of Insurance prior to starting any work, and to pay all applicable Federal and State taxes. (A formal Construction Contract, No-Lien Agreement and Project Specifications will be prepared if applicable.)</p>		
<p>Authorizing Signature: <u>Logan Casselman</u></p>		<p>Payments To Be Made As Outlined Below:</p> <hr/> <hr/> <hr/> <hr/>
<p>Title: Estimator Date: 11/13/2024</p>		<p>*The total bid price is valid for 30 days from proposal date</p>
<p>Acceptance of Change Order ~ Wagler is hereby authorized to furnish all materials required as set forth in the above Change Order, for which the undersigned agrees to pay the amounts specified, and according to the terms hereof.</p>		<p>Property Owner</p> <hr/> <p>Property Owner</p> <hr/> <p>Date of Acceptance</p>
AWA # 4		

To accept this Change Order, please sign and date and return one (1) complete copy of this Change Order to our office.



Clerk-Treasurer
Mary K. (Kathy) Parsons
Office: 260-495-7805
Fax: 260-495-2446
fremontct@townoffremont.org

Linda Fulton – Council President
Town Council Members
Dr. William Stitt Barry Wilcox
Ashlee Hoos Scott Glendening
www.townoffremont.org

December 10, 2024

City of Angola Fire Department
Attention: David Martin
Angola City Hall
210 North Public Square
Angola, IN 46703-1960

RE: 2025 Fire Protection Agreement for Jamestown Township

Jamestown Township has entered into a Fire Protection Contract for 2025 with the Town of Fremont. We would like to continue to have the Angola and Orland Fire Departments continue to cover a portion of the Township, as illustrated in the attached map. This includes a 4 percent increase from 2024.

Please return the signed agreements at your earliest convenience. We will return a fully executed original to you for your records.

Respectfully,

Linda Fulton,
Council President
Town of Fremont

WELAND T.D. (201)

WELAND T.D. (201)

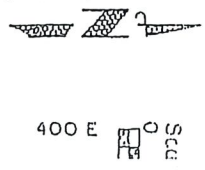
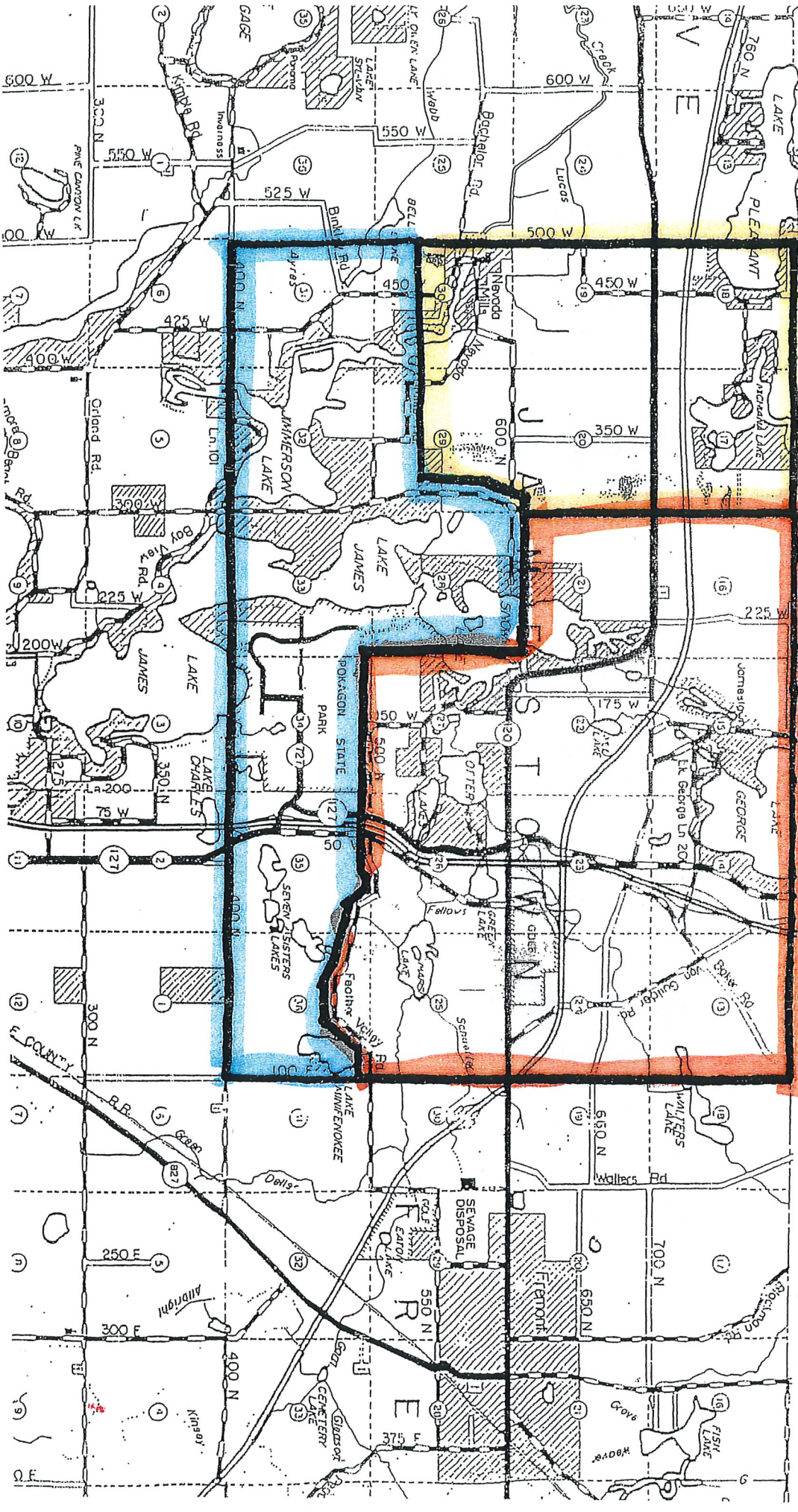
ANNEA F.D. (305)

STEBEN COUNTY INDIANA

STATE OF MICHIGAN

- LEGEND**
- OPEN DRAINS
 - TILE
 - CREEK
 - UTILITIES
 - GAS

600 W
550 W
500 W
450 W
400 W
350 W
300 W
200 W
100 W
Coldwater
000
100 E
200 E
300 E
400 E



2025 FIRE PROTECTION AGREEMENT

This agreement is between the **Town of Fremont**, Indiana and the **City of Angola**, Indiana. For good and sufficient mutual and reciprocal consideration, the parties agree as follows:

1. The City of Angola Fire Department shall provide firefighting services and other appropriate emergency services to the residents of the portion of Jamestown Township as outlined in Blue on the attached map to the extent reasonably possible, taking into account the Angola Fire Department's manpower, equipment, and responsibilities to the residents of its home area. The Angola Fire Department shall also provide rescue activities in the designated area, subject to approval of the Steuben County Emergency Medical Services Director.
2. The sum payable to the City of Angola Fire Department is contingent upon an executed agreement for the year 2025 between the Town of Fremont and Jamestown Township. The Town of Fremont shall pay the City of Angola Fire Department the sum of \$79,120.00 payable as follows:
 - A. Prior to June 30, 2025 the sum of \$39,560.00: and
 - B. Prior to December 31, 2025 the sum of \$39,560.00
3. That said payments are by the parties deemed to be in full settlement and discharge of the Town of Fremont's share of all insurance costs, clothing, automobile, and other allowances required or permitted by law to be provided to members of the Angola Fire Department, it being agreed that such legally required insurance and allowances will be procured by the Angola Fire Department.
4. The term of this agreement shall be from January 1 through December 31 of the year 2025. It may be renewed annually by the parties and any such renewal may contain modifications of the provisions herein.
5. This Agreement is subject to approval by the State Board of Accounts, Department of Local Government Finance, and all other relevant government agencies.

Town of Fremont

By: _____
Linda Fulton, Town Council President
By authority of the Town Council

Attest:

Mary K. Parsons, IAMCA/MMC/ACPFA/ACPFIM/CMO
Clerk-Treasurer

Date: _____

Town Mailing Address:
PO Box 602
Fremont, IN 46737

Telephone No.: 260-495-7805
Fax No.: 260-495-2446
Federal ID.: 35-6004369

City of Angola

By: _____
David Martin, Mayor
By authority of the Common Council

Attest:

Ryan Herbert, IAMC
Clerk-Treasurer

Date: _____

City Mailing Address:
210 N Public Square
Angola, IN 46703

Telephone No.: 260-665-2514
Fax No.: 260-665-9164
Federal ID.: _____

2025 FIRE PROTECTION AGREEMENT

This agreement is between **Scott Township**, Steuben County, Indiana, and the **City of Angola**, Indiana. For good and sufficient mutual and reciprocal consideration, the parties agree as follows:

1. The City of Angola shall provide firefighting services and other appropriate emergency services to the residents of the Township to the extent reasonably possible, taking into account the City of Angola's Fire Department manpower, equipment, and responsibilities to the residents of its home area.
2. The Township shall pay to the City of Angola the sum of \$8,566 payable as follows:
 - a. Prior to June 30, 2025 the sum of \$4,283.00; and
 - b. Prior to December 31, 2025 the sum of \$4,283.00.
3. That said payments are by the parties deemed to be in full settlement and discharge of the Township's share of all insurance costs, clothing, automobile, and other allowances required or permitted by law to be provided to members of the Angola Fire Department, it being agreed that such legally required insurance and allowances are furnished to the members of the Fire Department by the City of Angola, Indiana.
4. The term of this agreement shall be from January 1 through December 31 of the year 2025. The parties may renew it annually and any such renewal may contain modifications of the provisions herein.
5. This agreement is subject to approval by the State Board of Accounts, Department of Local Government Finance, and all other relevant government agencies.

City of Angola

Scott Township

Date: _____

Date: 12/9/24

By: _____

By: _____

Thane Knox

David B. Martin, Mayor
By authority of the Common Council

Thane Knox, Trustee
By authority of the Advisory Board

Attest: _____

Township Mailing Address:

2358 E US Hwy 20
Angola IN 46703

Ryan P. Herbert
Clerk-Treasurer

City Mailing Address:
210 N. Public Sq.
Angola, IN 46703

Telephone No.: 260-667-3735

Email: thane.knox@gmail.com

Federal ID No.: _____

2025 FIRE PROTECTION AGREEMENT

This agreement is between **Jackson Township** of Steuben County, Indiana and the **City of Angola** for the fire protection of Jackson Township. The agreement is as follows:

1. The department will provide Firefighting / Medical Services of the following part of Jackson Township: North line **(400N)** going south on **(550W)** to **(300N)** turning West to **(600W)** East side **ONLY** then going South until **(US 20)** then turning East from **US 20** and **600W** to **(500W)** or Jackson Township East line.
2. Jackson Township will pay the sum of \$6,000 payable twice a year. 1st sum of \$3,000.00 prior to June 30th. The remaining sum of \$3,000.00 prior to December 31st.
3. The said payments are by the parties deemed to be in full settlement and discharge of the Jackson Township share of all insurance, automobile and all the other operating allowances required or permitted by law to be provided to the City of Angola Department, it's being agreed that such legally required insurance and allowances will be procured by the department listed above.
4. The terms of this agreement will be from January 1st through December 31st for the year 2025.
5. This agreement is subject to approval by the State Board of Accounts, Department of Local Government Finance and all other relevant government agencies.

City of Angola

Jackson Township

Date: _____

Date: 11/27/2024

Signed by:

Signed by:

Dave Martin
City Mayor of Angola



Cory A. Garman
Jackson Township Trustee

CLERK-TREASURER'S DEPOSITORY STATEMENT AND CASH RECONCILEMENT
MONTH ENDING NOVEMBER 2024

FUNDS	Total Jan. 1 Balance And Receipts to Date 1	Receipts For Month 2	Total Balance And Receipts 3	Disbursed To Date 4	Disbursed For Month 5	Total Disbursements 6	Treasurer's Ending Balance 7
General	\$ 11,420,126.79	\$ 289,059.34	\$ 11,709,186.13	\$ 6,219,430.67	\$ 395,294.05	\$ 6,614,724.72	\$ 5,094,461.41
COVID Indiana CRF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COVID CDBG OCRA Response	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COVID FEMA 2020 FF Supplemental	\$ 1,755.91	\$ -	\$ 1,755.91	\$ -	\$ -	\$ -	\$ 1,755.91
COVID CDBG OCRA Response Phase 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ARP Coronavirus Local Fiscal Recovery	\$ 1,563,151.17	\$ -	\$ 1,563,151.17	\$ 770,254.56	\$ 61,824.48	\$ 832,079.04	\$ 731,072.13
Motor Vehicle Highway	\$ 3,616,412.91	\$ 32,760.01	\$ 3,649,172.92	\$ 1,627,565.05	\$ 144,407.85	\$ 1,771,972.90	\$ 1,877,200.02
Local Road & Street	\$ 351,576.12	\$ 7,852.55	\$ 359,428.67	\$ 30,000.00	\$ -	\$ 30,000.00	\$ 329,428.67
Motor Vehicle Highway Restricted	\$ 374,074.06	\$ 16,001.00	\$ 390,075.06	\$ 227,276.00	\$ -	\$ 227,276.00	\$ 162,799.06
Parks & Recreation Operating	\$ 1,385,002.30	\$ -	\$ 1,385,002.30	\$ 712,354.18	\$ 106,985.11	\$ 819,339.29	\$ 565,663.01
LIT Economic Development	\$ 3,697,374.19	\$ 63,440.33	\$ 3,760,814.52	\$ 388,108.25	\$ 11,468.00	\$ 399,576.25	\$ 3,361,238.27
Donation	\$ 237,321.61	\$ 880.00	\$ 238,201.61	\$ 91,103.73	\$ 6,351.63	\$ 97,455.36	\$ 140,746.25
Federal Grants Operating	\$ 36,366.69	\$ 21,661.49	\$ 58,028.18	\$ 36,366.69	\$ 21,661.49	\$ 58,028.18	\$ 0.00
Local Law Enforcement Continuing Ed	\$ 56,457.08	\$ 965.00	\$ 57,422.08	\$ 23,238.62	\$ -	\$ 23,238.62	\$ 34,183.46
Riverboat	\$ 185,135.35	\$ -	\$ 185,135.35	\$ 4,092.00	\$ 9,500.00	\$ 13,592.00	\$ 171,543.35
Local Road & Bridge Matching Grant	\$ 1,037,880.29	\$ -	\$ 1,037,880.29	\$ 410,553.78	\$ 559,455.53	\$ 970,009.31	\$ 67,870.98
Rainy Day	\$ 3,100,000.00	\$ -	\$ 3,100,000.00	\$ -	\$ -	\$ -	\$ 3,100,000.00
Hazardous Materials Response	\$ 12,367.85	\$ -	\$ 12,367.85	\$ 540.80	\$ -	\$ 540.80	\$ 11,827.05
LIT Public Safety	\$ 2,223,130.30	\$ 70,553.50	\$ 2,293,683.80	\$ 1,038,380.54	\$ 140,729.27	\$ 1,179,109.81	\$ 1,114,573.99
Opioid Settlement Unrestricted	\$ 40,170.02	\$ -	\$ 40,170.02	\$ -	\$ -	\$ -	\$ 40,170.02
Opioid Settlement Restricted	\$ 97,227.51	\$ -	\$ 97,227.51	\$ -	\$ -	\$ -	\$ 97,227.51
Fire Operating	\$ 3,120,573.89	\$ 38,038.00	\$ 3,158,611.89	\$ 1,635,156.00	\$ 249,556.81	\$ 1,884,712.81	\$ 1,273,899.08
Redevelopment General	\$ 888,752.66	\$ -	\$ 888,752.66	\$ -	\$ -	\$ -	\$ 888,752.66
Law Enforcement Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative Capital Improvement	\$ 149,641.61	\$ -	\$ 149,641.61	\$ -	\$ -	\$ -	\$ 149,641.61
Cumulative Capital Development	\$ 948,735.74	\$ -	\$ 948,735.74	\$ -	\$ -	\$ -	\$ 948,735.74
Park Nonreverting Capital	\$ 150,699.62	\$ 504.46	\$ 151,204.08	\$ 812.99	\$ 123.59	\$ 936.58	\$ 150,267.50
Park Cumulative Building	\$ 304,318.27	\$ -	\$ 304,318.27	\$ -	\$ -	\$ -	\$ 304,318.27
Local Major Moves Construction	\$ 222,689.34	\$ 970.13	\$ 223,659.47	\$ -	\$ -	\$ -	\$ 223,659.47
Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Operating & Maintenance	\$ 2,292,861.18	\$ 183,701.71	\$ 2,476,562.89	\$ 1,923,214.59	\$ 243,671.22	\$ 2,166,885.81	\$ 309,677.08
Water Sinking	\$ 659,112.35	\$ 23,143.23	\$ 682,255.58	\$ 276,712.51	\$ -	\$ 276,712.51	\$ 405,543.07
Water Improvement	\$ 2,804,540.24	\$ 38,460.00	\$ 2,843,000.24	\$ 72,852.84	\$ 2,542.80	\$ 75,395.64	\$ 2,767,604.60
Water Customer Deposit	\$ 89,460.00	\$ 1,400.00	\$ 90,860.00	\$ 16,510.00	\$ 1,370.00	\$ 17,880.00	\$ 72,980.00
Water Construction	\$ 30.00	\$ -	\$ 30.00	\$ -	\$ -	\$ -	\$ 30.00
Wastewater Operating & Maintenance	\$ 3,162,671.69	\$ 272,277.88	\$ 3,434,949.57	\$ 2,650,825.62	\$ 287,470.82	\$ 2,938,296.44	\$ 496,653.13
Wastewater Sinking	\$ 1,139,539.73	\$ 18,174.21	\$ 1,157,713.94	\$ 231,306.25	\$ -	\$ 231,306.25	\$ 926,407.69
Wastewater Improvement	\$ 3,073,815.96	\$ 119,661.00	\$ 3,193,476.96	\$ 444,994.32	\$ 4,888.23	\$ 449,882.55	\$ 2,743,594.41
Wastewater Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Pension	\$ 442,623.02	\$ -	\$ 442,623.02	\$ 136,913.28	\$ 16,280.46	\$ 153,193.74	\$ 289,429.28
Payroll Withholding	\$ 3,740,547.97	\$ 469,810.96	\$ 4,210,358.93	\$ 3,705,181.36	\$ 458,607.34	\$ 4,163,788.70	\$ 46,570.23
Escrow	\$ 79,300.00	\$ 6,000.00	\$ 85,300.00	\$ 30,000.00	\$ 8,000.00	\$ 38,000.00	\$ 47,300.00
TOTAL - CASH FUNDS	\$ 52,705,443.42	\$ 1,675,314.80	\$ 54,380,758.22	\$ 22,703,744.63	\$ 2,730,188.68	\$ 25,433,933.31	\$ 28,946,824.91
Investments By Funds	Total Jan. 1 Balance And Purchases to Date	Investments Purchased For Month	Total Balance And Investments Purchased	Investments Cashed To Date	Investments Cashed For Month	Total Investments Cashed	Treasurer's Balance of Investments
Moneys on Deposit (interest only) (2)	\$ 50,215.10	\$ 4,153.08	\$ 54,368.18	\$ -	\$ -	\$ -	\$ 54,368.18
Moneys on Deposit (interest only) (8)	\$ 1,100,756.76	\$ 109,471.22	\$ 1,210,227.98	\$ -	\$ -	\$ -	\$ 1,210,227.98
Local Major Moves Construction (2)	\$ 2,793,552.36	\$ 11,047.09	\$ 2,804,599.45	\$ -	\$ -	\$ -	\$ 2,804,599.45
Total of Investments by Funds	\$ 3,944,524.22	\$ 124,671.39	\$ 4,069,195.61	\$ -	\$ -	\$ -	\$ 4,069,195.61
TOTAL - ALL FUNDS	\$ 56,649,967.64	\$ 1,799,986.19	\$ 58,449,953.83	\$ 22,703,744.63	\$ 2,730,188.68	\$ 25,433,933.31	\$ 33,016,020.52

CITY OF ANGOLA

Prescribed by State Board of Accounts

City or Town Form No. 206 (Rev. 1975)

General Form No. 206 (Rev 1975)

**CLERK-TREASURER'S DEPOSITORY STATEMENT AND CASH RECONCILEMENT
MONTH ENDING NOVEMBER 2024**

Names of Depositories and Accounts	Depository Balance End of Month	Outstanding Warrants	Net Depository Balance
<u>Bank of New York</u>			
Wastewater Sinking - Bond & Interest (20)	\$ 88,229.64	\$ -	\$ 88,229.64
Wastewater Sinking - Debt Service Reserve (20)	\$ 838,178.05	\$ -	\$ 838,178.05
<u>Farmers State Bank</u>			
General Checking (3)	\$ 1,587,345.65	\$ (83,175.99)	\$ 1,504,169.66
General Savings (8)	\$ 26,710,227.98	\$ -	\$ 26,710,227.98
<u>First Federal Savings Bank of Angola</u>			
Police Operations (9)	\$ 853.05	\$ -	\$ 853.05
<u>Trust INdiana</u>			
Moneys on Deposit (2)	\$ 1,054,368.18	\$ -	\$ 1,054,368.18
TRECS (2)	\$ -	\$ -	\$ -
TOTALS	\$ 30,279,202.55	\$ (83,175.99)	\$ 30,196,026.56
INVESTMENTS MADE FROM DEPOSITORY BALANCES			\$ -
ADD: Cash in Office			\$ 1,250.00
ADJUSTMENTS (explain fully)			
Deposit in transit (3) 13800			\$ 350.72
Deposit in transit (3) 13801			\$ 2,014.80
Deposit in transit (3) 13802			\$ 4,030.08
Deposit in transit (3) 13803			\$ 70.00
Deposit in transit (3) 13804			\$ 9,058.25
Outstanding Payroll Correction			\$ (1,379.34)
Moneys on Deposit (interest only EOM)			\$ (1,264,596.16)
TOTAL CASH BALANCE, Plus Depository Balances Invested			\$ 28,946,824.91
Total of Investments - All funds (As shown in Col 7 opposite page)			\$ 4,069,195.61
TOTAL CASH BALANCE AND INVESTMENTS			\$ 33,016,020.52